

## NATIONAL STOCK EXCHANGE OF AUSTRALIA LIMITED Release

## FLORIN MINING INVESTMENT COMPANY LIMITED

## UNAUDITED NET TANGIBLE ASSET BACKING AS AT 31 May 2020

Please find below information on the net tangible asset (NTA) backing for Florin Mining Investment Company Limited (FMI):

|   |             |
|---|-------------|
| <b>NTA per ordinary share as at 31 May 2020</b> | <b>15.9</b> |
|---|-------------|

## Monthly performance

| 2020            | Jan1             | Feb1             | Mar1             | Apr1             | May1             | June1             | Jul1             | Aug1             | Sep1             | Oct1             | Nov1             | Dec1             |
|-----------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                 | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| <b>NTA</b>      | <b>16.3</b>      | <b>14.8</b>      | <b>12.0</b>      | <b>14.6</b>      | <b>15.9</b>      |                   |                  |                  |                  |                  |                  |                  |
| <b>Dividend</b> |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2019            | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|                 | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| <b>NTA</b>      | <b>14.4</b>      | <b>14.8</b>      | <b>14.8</b>      | <b>14.5</b>      | <b>14.7</b>      | <b>15.5</b>       | <b>16.2</b>      | <b>16.0</b>      | <b>16.7</b>      | <b>16.2</b>      | <b>15.6</b>      | <b>16.2</b>      |
| <b>Dividend</b> |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2018            | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|                 | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| <b>NTA</b>      | <b>14.2</b>      | <b>13.9</b>      | <b>13.7</b>      | <b>14.3</b>      | <b>14.5</b>      | <b>14.6</b>       | <b>14.5</b>      | <b>14.2</b>      | <b>14.5</b>      | <b>13.9</b>      | <b>13.4</b>      | <b>13.6</b>      |
| <b>Dividend</b> |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2017            | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|                 | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| <b>NTA</b>      | <b>12.7</b>      | <b>12.8</b>      | <b>12.6</b>      | <b>12.5</b>      | <b>12.2</b>      | <b>12.1</b>       | <b>12.2</b>      | <b>12.6</b>      | <b>12.4</b>      | <b>13.2</b>      | <b>13.8</b>      | <b>14.3</b>      |
| <b>Dividend</b> |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2016            | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|                 | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| <b>NTA</b>      | <b>8.8</b>       | <b>9.9</b>       | <b>10.2</b>      | <b>11.0</b>      | <b>11.1</b>      | <b>11.9</b>       | <b>12.6</b>      | <b>12.2</b>      | <b>12.8</b>      | <b>12.6</b>      | <b>12.4</b>      | <b>12.4</b>      |
| <b>Dividend</b> |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2015            | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|                 | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| <b>NTA</b>      | <b>12.9</b>      | <b>13.1</b>      | <b>12.9</b>      | <b>13.2</b>      | <b>13.3</b>      | <b>10.3</b>       | <b>9.9</b>       | <b>9.5</b>       | <b>9.4</b>       | <b>10.1</b>      | <b>9.2</b>       | <b>9.1</b>       |
| <b>Dividend</b> |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2014            | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>3</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|                 | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| <b>NTA</b>      | <b>13.9</b>      | <b>14.0</b>      | <b>14.1</b>      | <b>13.8</b>      | <b>13.5</b>      | <b>13.6</b>       | <b>14.5</b>      | <b>14.3</b>      | <b>13.5</b>      | <b>13.0</b>      | <b>12.4</b>      | <b>12.4</b>      |
| <b>Dividend</b> |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2013            | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>3</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>2</sup> |
|                 | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| <b>NTA</b>      | <b>18.9</b>      | <b>18.2</b>      | <b>18.5</b>      | <b>16.1</b>      | <b>14.8</b>      | <b>13.0</b>       | <b>14.4</b>      | <b>14.8</b>      | <b>14.3</b>      | <b>14.1</b>      | <b>13.2</b>      | <b>13.4</b>      |
| <b>Dividend</b> |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2012            | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>3</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>2</sup> |
|                 | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| <b>NTA</b>      | <b>22.4</b>      | <b>23.1</b>      | <b>22.0</b>      | <b>20.9</b>      | <b>18.9</b>      | <b>17.8</b>       | <b>17.5</b>      | <b>18.7</b>      | <b>20.7</b>      | <b>20.4</b>      | <b>19.8</b>      | <b>19.1</b>      |
| <b>Dividend</b> |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |

1 NTA figures are unaudited.

2 NTA figures for the periods ended December are calculated upon the reviewed financial statements.

3 NTA figures for the periods ended June are calculated upon the audited financial statements.

4 Dividends are included in respect of the month they were paid and are fully franked

5 For the purpose of calculating the above figures, the Australian Equivalents to International Financial Reporting Standards (AIFRS) have been applied (other than for the NTA calculations prior to the introduction of AIFRS where Australian Generally Accepted Accounting Principles (AGAAP) have been used).