



**VGX LIMITED** ARBN 612 834 572

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**VOLUNTARY SUSPENSION OF TRADING PENDING COMPLETION OF  
CANCELLATION OF SHARES HELD BY CERTAIN SHAREHOLDERS**

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On 4 March 2020, VGX Limited (the **Company**) announced that it will dispose of a 51% stake in Virgin Greens X Sdn Bhd (**VGXM**), its wholly-owned subsidiary to certain related parties in consideration for the cancellation of shares held by these related parties and another director. Completion of this proposed transaction was conditional upon shareholders' approval.

At an Extraordinary General Meeting held on 11 May 2020, shareholders approved this proposed transaction. With this approval, all conditions precedent for completion of this proposed transaction had been fulfilled. As of the date of this announcement, completion of this proposed transaction and the share cancellation is pending the (Malaysian) Inland Revenue Department's (the **IRD**) finalization of stamp duty payable for the transfer of the 51% stake in VGXM. The Company is actively engaged with the IRD to have this finalized the soonest possible.

To eliminate any risk of the inadvertent dealing in the shares which are pending cancellation, the Company has requested for a voluntary suspension until completion of the share cancellation. This voluntary share suspension will be lifted on the next business day after the Company confirms by way of a market announcement that share cancellation is completed.

For and on behalf of  
**VGX Limited**

**CHONG Ying Choy**  
Independent non-executive Chairman  
Kuala Lumpur, 28 May 2020