

16 March 2020

Market
AnnouncementNational Stock
Exchange of Australia**Beida New Energy Limited - BDE (the "Company")****Continued Suspension from Official Quotation**

The securities will remain under suspension as a result of failing to lodge their Preliminary Financial Report for 31 December 2019, pursuant with Listing Rule 6.11.

All securities of Beida New Energy Limited were originally placed under a voluntary suspension on the 13 September 2019.

Details can be found at the following link:

<https://www.nsx.com.au/ftp/news/021737295.PDF>

The Securities of the Company will be reinstated to official quotation once it has satisfied its obligations according to the NSX Listing Rules.

For more information, please visit the NSX website www.nsx.com.au.

Yours sincerely,

**Jane Thorley**

Trading and Settlements