

Dear Mr Di Stefano,

23 December 2019

Florin Mining Investment Company Limited (the “Company” or “FMI”)

Mr. Daniel Di Stefano
Company Secretary
Florin Mining Investment
Company Limited
10 Murray Street,
Hamilton
Newcastle NSW Australia
2303

Re: Volume Query

We have noted a recent increase in the trading volume of the Company's securities. The total volume of the securities traded on 20 December 2019 was 1,976,551 lots.

In light of this market activity please respond to the following questions.

1. Is the Company aware of any information concerning it that has not been announced to the market, which, if known, could be an explanation for recent trading in the securities of the Company? Examples could include, but are not limited to, financial results, material litigation, material contracts, material leases, change in senior staff, directors or management or any other price sensitive activity.

2. If the answer to 1. is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if an answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt.

3. Is there any other explanation the Company may have for the recent trading in its securities?

4. Please confirm that the company is in compliance with the listing rules and, in particular, listing rule 6.4.

Your response should be sent to me directly no later than **4pm on 27 December 2019**. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

This request is made under, and in accordance with, Listing Rule 2.7. It goes to whether the Company is in compliance with Listing Rules Section IIA 6.4 and 6.5A.

Yours sincerely

Ron Kaushik
Senior Manager – Market Surveillance