

Logan Community Financial Services Limited

Annual General Meeting Minutes 11 November 2019

Jason Luckhardt	✓	Elvio DiZane	✓	Kate Wakeling	✓
David Ekert	✓	Brett Raguse	✓	Bridget French	Σ
Robert Herriott	✓	Lachlan Stewart	✓		

There were 13 Shareholders present as per attendance register.

Present: ✓	Apologies: Σ	Alternate: Ω	Absent: K
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Opening:

The Annual General Meeting of Logan Community Financial Services Limited was called to order at 6.05pm on Monday 11 November 2019 at Loganholme Community Bank branch, Bryants Rd, Shailer Park, by Chairman Mr Jason Luckhardt.

- A. **Welcome by Chairman:** Jason Luckhardt, Chairman of Logan Community Financial Services Ltd welcomes Shareholders to the meeting & introduces Directors, Brett Raguse, Robert Herriott, David Ekert, Kate Wakeling, Elvio DiZane & Lachlan Stewart.
- B. Mr Chairman also welcomes Special Guests: Branch Managers, Matthew Harris, Linda Ambrose & Trudy Hill, BDM Mark Lang, Regional Manager, Hine Grey, along with branch staff. Also a special welcome to Graeme Stewart from AFS & Associates, representing the Company's Auditor.
- C. **Apologies:** Apologies from Director Bridget French & BDM Wendy Truter.
- D. **Quorum:** Mr Chairman confirms that there is a quorum present and declares the meeting open for business.
- E. **Notice of Meeting:** Mr Chairman states that the Notice of Annual General Meeting was sent in the mail. It was agreed that the notice could be taken as read.
- F. **Minutes of previous Annual General Meeting:** The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 12 November 2018, were approved by the board and signed by the Chairman Mr Jason Luckhardt in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes.
- G. **Proxy Votes:** Mr Brett Raguse, Company Secretary, reports that the number of valid proxy forms received at the business office of the Company by 5pm on 7 November 2019 was 12.
- H. **Annual Report:** The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2019, the Director's Report and the Auditor's Report. Mr Chairman asks if there are any questions in writing had been put to the Auditor. The Auditor advised that there were no written questions received.
- I. **Discussion:** The subject of the Company's Annual Financial Report is open for discussion. There are no questions regarding the annual financial report, the management of the Company, the conduct of the audit or the preparation and content of the auditor's report.
- J. **Chairman's Address:** Mr Chairman speaks briefly to the Shareholders present.

K. Resolutions: This section of the meeting was handed over to Director & Company Secretary Mr Brett Raguse

1. Re-election of Director retiring by rotation

Company Secretary Mr Brett Raguse puts forward the Motion that Mr Jason Luckhardt be elected as a director of the company.

Seconded: Mr Ronald (Mike) Ross Motion Carried (Proxies – For 12, Against 0 Abstain 0)

2. Re-election of Director retiring by rotation

Company Secretary Mr Brett Raguse puts forward the Motion that Mr Robert Herriott be elected as a director of the company.

Seconded: Mrs Lola Whitelaw Motion Carried (Proxies – For 12, Against 0, Abstain 0)

3. Re- election of Director retiring by rotation

Company Secretary Mr Brett Raguse puts forward the Motion that Mr David Ekert be elected as a director of the company.

Seconded: Mr Ronald (Mike) Ross Motion Carried (Proxies – For 12, Against 0, Abstain 0)

Brett congratulated each of the directors on their re-election & hands the meeting back to Chairman, Jason Luckhardt.

4. Adoption of Remuneration Report

Mr Chairman puts forward the motion that the Remuneration Report be adopted.

Seconded: Mr Ronald (Mike) Ross Motion Carried (Proxies - For 11, Against 0, Abstain 1)

L. Close of Meeting

The Chairman, Jason Luckhardt thanked all present for their commitment and inputs during the Annual General Meeting and concluded the meeting at 6.19pm.

Minutes submitted by: Brett Raguse, Company Secretary

B Raguse

Approved by: Jason Luckhardt, Chairman

