

25 October 2019

## Chairman's Address

### Review of Operations

The net operating result of the Group amounted to a profit after tax of \$6,008 (2018: \$215,881).

The business continues to develop small enterprise management systems which may be commercially saleable. The revenue of \$586,368 was earned from continuing to support and maintain the systems of companies for Tamawood Limited ("Tamawood"), AstiVita Limited and Advance NanoTek Limited. There is no contract in place with Tamawood, and this revenue is derived on a month by month basis.

### Update to Future Outlook – FY20

- Refocus and update the advertising of the software through the Housing Industry of Australia (HIA).
- Release the 1st version of "QANOTIX", QA and publishing package.
- Initiate worldwide web based marketing campaign.
- Develop accounting module and integrate into existing modules.
- Release further additional modules.
- Reduction in the Tamawood shareholding and relocation of the business to alternative premises.

I want to take this opportunity to thank our newest Director Laurie Lefcourt for her contributions to SenterpriSys in FY19.

The financial acumen on the Board will assist in the development and release of the accounting functions within the software and deal with the changing accounting standards and associated software development.

Lev Mizikovsky  
Chairman