

# ***Australia & International Holdings Limited***

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21<sup>st</sup> February 2019

Information Release  
National Stock Exchange of Australia

## **Unaudited Net Asset Backing**

The unaudited Net Asset Backing (NAV) for the ordinary shares of Australia & International Holdings Limited as at 21<sup>st</sup> February 2019 was \$3.02 per share. The NAV is calculated on a post-tax basis, taking into account an estimate of (a) the potential tax for the current period earnings, and (b) the potential tax that would be payable if the portfolio of long term investments was realised.

Ian Davey  
Company Secretary