



Sapex Group Limited
ACN 619 195 283
Level 5, 126 Phillip Street
Sydney NSW 2000

NSX RELEASE

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UPDATE ON TIMING OF TRANSITION TO ASX

SAPEX Group Limited (NSX: SAA) (**Company**) advises that the Company has now finalised its timeline for conversion to the ASX, and confirms a target completion date of prior to the end of second quarter 2019.

SAPEX is currently working on a capital restructure prior to listing on the ASX. This restructure will be announced in due course, and will provide the Company with added flexibility regarding growth opportunities in Indonesia. Furthermore, it will strengthen SAPEX's financial position and revenue potential as it transitions to the ASX. The Board has revised the timing to ensure that all listing and regulatory requirements are fully addressed in preparation for a successful listing.

If you would like to receive these announcements as and when they are made, please register via the below link to join our mailing list: <https://sapexgroup.reachmarkets.com.au/subscribe/>

Board of Directors
Sapex Group Limited

For further information please contact:
Lee Tamplin
Company Secretary