

22 January 2018

By E-Lodgment

National Stock Exchange
1 Blight Street
Sydney, NSW 2000

Announcement of On-Market Buy-back of Class A Shares

Vertua Limited (**Company** or **VERA**) (NSX: VERA) today announces its intention to implement an on-market buy-back program (**Buy-back Program**) for Class A shares of VERA of up to 10% of the Company's Class A shares within the 10/12 limit permitted by the *Corporations Act*, 2001 (Cth) (**Act**).

The Buy-back Program is expected to commence from 11 February 2019 and to remain in place for a period of up to 12 months. The Company will fund the Buy-back Program from its existing cash resources.

The Company's Chairman, Christopher Bregenhøj, said "While the Board is pleased with the Company's financial performance and position, this is not reflected in the current share price which trades at a substantial discount to net tangible assets of 26.19 cents per share as at 30 September 2018. This Buy-back Program reflects the Board's commitment to efficient capital management and delivering improved returns to shareholders."

Shareholder approval is not required as the buy-back will be within the 10/12 limit permitted by the Act. The 10/12 limit for a company proposing to make a buy-back is 10% of the smallest number, at any time during the last 12 months, of votes attaching to voting shares of the company.

The Board has authorised management to determine the timing and manner of implementation of the Buy-back Program with the number of shares purchased being dependent on various considerations, such as the Company's share price and market conditions evaluated against other alternative opportunities. The Company reserves the right to vary, suspend or terminate the Buy-back Program at any time.

The particulars of the Buy-back Program are set out below:

Type of buy-back	On-market, limited to 10% of the smallest number of voting shares on issue during the last 12 months.
Class of shares	Fully paid Class A
Commencement date	11 February 2019
End date	10 February 2020
Number of shares on issue at the commencement date	32,242,979



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Smallest number of voting shares on issue over the 12 months preceding the commencement date	11,002,821
Maximum buy-back within the 10/12 limit as at the commencement date	1,100,282

The Company will notify the broker in due course once appointed.



James Manning
Managing Director