

**NANOPAC INNOVATION LTD**

**ARBN 169 020 580**

11 January 2019

The Manager  
National Stock Exchange of Australia Ltd  
1 Bligh Street  
SYDNEY NSW 2000

Dear Sirs

**Nanopac Innovation Limited ( NSX:NNO) – Market Update - Accounts**

As announced on 3 September 2018 Nanopac Innovation Ltd (NSX:NNO) is re-auditing its accounts to ensure they are fully correct and fully comply with International Accounting Standards.

Unfortunately, the reauditing process has taken longer than expected due to a need review the opening position of the 2014 accounts and difficulties in contacting the auditor of those accounts. The Company is actively engaged in finalising the reaudit of the accounts (including appointing a former Australian audit partner as a consultant) and expects them lodged and all NSX queries dealt with by the end of March 2019.

As a result, the Company's shares shall remain suspended until all queries have been dealt with.

Yours faithfully



Andrew Bristow

Secretary