

FLORIN MINING INVESTMENT COMPANY LIMITED

UNAUDITED NET TANGIBLE ASSET BACKING AS AT 30 NOVEMBER 2018

Please find below information on the net tangible asset (NTA) backing for Florin Mining Investment Company Limited (FMI):

NTA per ordinary share as at 30 November 2018	13.4
--	-------------

Monthly performance

2018	Jan ¹	Feb ¹	Mar ¹	Apr ¹	May ¹	June ¹	Jul ¹	Aug ¹	Sep ¹	Oct ¹	Nov ¹	Dec ¹
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
NTA	14.2	13.9	13.7	14.3	14.5	14.6	14.5	14.2	14.5	13.9	13.4	
Dividend												

2017	Jan ¹	Feb ¹	Mar ¹	Apr ¹	May ¹	June ¹	Jul ¹	Aug ¹	Sep ¹	Oct ¹	Nov ¹	Dec ¹
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
NTA	12.7	12.8	12.6	12.5	12.2	12.1	12.2	12.6	12.4	13.2	13.8	14.3
Dividend												

2016	Jan ¹	Feb ¹	Mar ¹	Apr ¹	May ¹	June ¹	Jul ¹	Aug ¹	Sep ¹	Oct ¹	Nov ¹	Dec ¹
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
NTA	8.8	9.9	10.2	11.0	11.1	11.9	12.6	12.2	12.8	12.6	12.4	12.4
Dividend												

2015	Jan ¹	Feb ¹	Mar ¹	Apr ¹	May ¹	June ¹	Jul ¹	Aug ¹	Sep ¹	Oct ¹	Nov ¹	Dec ¹
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
NTA	12.9	13.1	12.9	13.2	13.3	10.3	9.9	9.5	9.4	10.1	9.2	9.1
Dividend												

2014	Jan ¹	Feb ¹	Mar ¹	Apr ¹	May ¹	June ³	Jul ¹	Aug ¹	Sep ¹	Oct ¹	Nov ¹	Dec ¹
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
NTA	13.9	14.0	14.1	13.8	13.5	13.6	14.5	14.3	13.5	13.0	12.4	12.4
Dividend												

2013	Jan ¹	Feb ¹	Mar ¹	Apr ¹	May ¹	June ³	Jul ¹	Aug ¹	Sep ¹	Oct ¹	Nov ¹	Dec ²
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
NTA	18.9	18.2	18.5	16.1	14.8	13.0	14.4	14.8	14.3	14.1	13.2	13.4
Dividend												

2012	Jan ¹	Feb ¹	Mar ¹	Apr ¹	May ¹	June ³	Jul ¹	Aug ¹	Sep ¹	Oct ¹	Nov ¹	Dec ²
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
NTA	22.4	23.1	22.0	20.9	18.9	17.8	17.5	18.7	20.7	20.4	19.8	19.1
Dividend												

2011	Jan ¹	Feb ¹	Mar ¹	Apr ¹	May ¹	June ³	Jul ¹	Aug ¹	Sep ¹	Oct ¹	Nov ¹	Dec ¹
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
NTA	29.3	30.3	29.8	29.5	26.7	24.6	27.2	26.4	23.7	24.4	22.9	21.1
Dividend		1.0									1.0	

1 NTA figures are unaudited.

2 NTA figures for the periods ended December are calculated upon the reviewed financial statements.

3 NTA figures for the periods ended June are calculated upon the audited financial statements.

4 Dividends are included in respect of the month they were paid and are fully franked

5 For the purpose of calculating the above figures, the Australian Equivalents to International Financial Reporting Standards (AIFRS) have been applied (other than for the NTA calculations prior to the introduction of AIFRS where Australian Generally Accepted Accounting Principles (AGAAP) have been used).