

National Stock Exchange of Australia Limited ACN 000 902 063

NSX Limited ACN 089 447 058 and Subsidiary Entities

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16 November 2018

Angas Securities Limited Attn: Natalie Gatis Level 14, 26 Flinders Street Adelaide, SA, 5000 Australia

Via email: Natalie.Gatis@angassecur ities.com.au

Dear Ms. Gatis,

Angas Securities Limited (The "Company") - General Disclosure Query

NSX refers to the 'Market Update on contested civil proceedings underway' announcement¹ made by the Company on 17 October 2018. The Company is requested to respond to the following:

Civil Proceedings Updates

- The Company is requested to provide a breakdown of the likely financial and non-financial exposure
 the Company has in relation to the ongoing proceedings. If the Company is unable to provide this
 information please provide reason as to why it cannot.
- 2) The Company is requested to advise whether the financial and non-financial exposure will have a material impact on the Company? If yes, please explain what the material impact on the Company will be. If the Company is unable to provide this information please provide reason as to why it cannot.

Financial Reporting Update

3) Noting the 'Market Update' announcement² lodged on 9 October 2018, the Company is requested to provide a further market update to the outstanding Half Yearly and Annual Report.

Your response should be sent to me directly no later than **4pm on 20th November 2018**. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

You are reminded that all Issuers must comply with Chapter 6CA of the Corporations Act and Listing Rules Section IIA 6.4, 6.5 and 6.5A under continuous disclosure, the text of which is set out in the attachment to this letter.

Yours sincerely

Ron Kaushik Senior Manager- Market Surveillance

¹ https://www.nsx.com.au/ftp/news/021735966.PDF

² https://www.nsx.com.au/ftp/news/021735903.PDF