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By E-Lodgment

National Stock Exchange
1 Bligh Street
Sydney, NSW 2000

Acquisition of shares in American Patriot Oil & Gas Limited (AOW)

Vertua is please to announce the recent acquisition of shares in American Patriot Oil & Gas Limited (ASX: AOW), which have occurred both on market and through a placement to the company. Vertua participated in a debt syndicate with Defender No.2 Fund, an entity owned and managed by James Manning. Because of that transaction, Vertua has today taken up a placement for 50,000,000 shares in AOW. Collectively Vertua and Manning now represent 19.44% of the AOW register, being the largest shareholder group in the company.

Vertua is supportive of the AOW expansion plans and will seek to help AOW in the future with its growth ambitions.

Acquisition of additional professional services practice

Vertua is also please to announce the entering into a term sheet for the further acquisition of a professional services practice. The addition of First Equity to the existing Locumsgroup business will complement the professional services offering and expand the scale of the professional services offering by Vertua. First Equity is a Tax & Audit Practice with 9 staff. Jonathan Karlovsky will be the lead corporate partner and will manage the day-to-day operations, while the team and systems are integrated to the overall business. Settlement will be subject to performance hurdles and will take the form of a convertible note to the vendors.

Half year accounts

We are currently finalizing the half year accounts and hope to be able to finalise these well before the due date. Based on managements draft financials we expect a material change in the underlying profitability as a direct result of the sale of both HPM and the Level 5, 97 Pacific Highway property.



James Manning
Managing Director