

29 October 2018

The Manager Company Announcements National Stock Exchange of Australia 1 Bligh Street, SYDNEY NSW 2000

By E-Lodgement

Dear Sirs

Company Update

Further to the announcements made to the market on 4 September 2017, 11 October 2017, 15 December 2017 and 12 March 2018 concerning a dispute with Warratah Investments Pty Ltd (Warratah), Print Mail Logistics Limited (NSX:PNT) (Company) wishes to advise that today the Federal Court handed down judgment, making orders that the Company's application to set aside the Creditor's Statutory Demand for Payment of Debt was successful.

As the Company was successful in its application to set aside the demand, Warratah was ordered to pay the Company's costs of the proceedings.

For any questions, please contact the undersigned on + 61 2 8072 1400.

Andrew Whitten Company Secretary