



SARAMANIS LIMITED
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NSX RELEASE

10 OCTOBER 2018

Signing of Memorandum of Understanding (“MOU”) with the Sarawak State Government

The Company signed a MOU with the State Government of Sarawak (“SGS”) for the development of the pineapple industry in Sarawak. Following the signing of the MOU, the Company will be going into detail discussions with the SGS on how the Company can play a major and pivotal role in the development of the pineapple industry in the State. Upon the conclusion of these discussions, a Memorandum of Agreement (“MOA”) will be signed between the Company and the SGS. It is expected that upon the signing of the MOA, it will help accelerate the Company’s plan to be a major player in the industry.

Present at the signing was the Deputy Chief Minister of Sarawak, Datuk Amar Douglas Uggah who is also the Minister of Modernisation of Agriculture, Native Land and Regional Development of Sarawak. Signing on behalf of the SGS was the Director of the Department of Agriculture of Sarawak, Dr Alvin Chai Lian Kuet and his deputy Ngap Dollah Salam and signing on behalf of the Company was Chairman Datu Robert Lian and Executive Director Jason Jong Tze Yun.

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For further information, please contact:

Jason Jong Tze Yun
Executive Director and Chief Executive Officer
Saramanis Limited

About Saramanis Limited (NSX: TG8)

Saramanis Limited (NSX: TG8) is involved in the production of seedlings for rubber, oil palm, fruit trees, and the cultivation of pineapples in the Borneo state of Sarawak, Malaysia. The Group has an ambitious plan to grow its pineapple acreage in the next few years to become a major player in the industry.