



Actcelerate International Group Ltd

Company Number 295464, ARBN Number 621 882 424
P.O. Box 31119 Grand Pavilion Hibiscus way,
802 West Bay Road, Grand Cayman KY1-1205,
Cayman Islands.

24 September 2018

NSX Announcement

Funding Agreement with Eyeport Sdn Bhd

Actcelerate International Group Ltd (**AIG** or the **Company**) (NSX:ACT) is pleased to announce that it has entered into a funding arrangement with Eyeport Sdn Bhd (**Eyeport**). The funding, totalling RM750,000, has been made by way of a redeemable convertible preference share (**RCPS**).

Eyeport, trading as Trendy County, is currently the Company's sole investment (AIG 30%). Trendy County, a Malaysian new age retail technology company that focuses on automated retail, big data and artificial intelligence, has continued to grow its operations since AIG's initial investment. In the six months to 30 June 2018, Eyeport generated revenue of RM641,336, a 10.9% increase on the previous corresponding period.

The funding provided by the RCPS will be utilised by Eyeport for rolling out at least 20 more digital kiosk machines in targeted locations, including at Kuala Lumpur International Airport (KLIA2), which is now integrated with cashless payments and with enhanced AI & Big Data capabilities. Eyeport currently has 24 machines across Malaysia, most notably at KLIA1 and major train stations.

In addition to expanding their physical presence throughout Malaysia, Eyeport intends to further invest in artificial intelligence and integration with other tech eco-systems to accelerate the growth and adoption of Eyeport's brand in the self-service retail space. From 2019 onwards, Eyeport is aiming to expand in East Malaysia and in the South East Asia region. AIG will work with Eyeport and its management team, led by Jasvinder Singh, in meeting their 2019 objectives.

Commenting on the RCPS investment, Managing Director Cheong Chen Khan stated: "The Company has been in ongoing discussions with the management of Eyeport and tracking their developments closely. Given their solid progress made to date and their visions for further hardware and software rollouts, we have decided to support Eyeport further with this RCPS investment. This investment will allow them to continually enhance the technologies in their kiosks, as well as accelerating their expansion throughout the region. The Company will continue to work closely with Jasvinder and his team, and provide any necessary resources and assistance in their market expansion throughout the Southeast Asia region."



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Key terms of the RCPS:

Amount: RM750,000
Interest: 6%p.a.
Term: 6 months, with option to extend
Conversion: At election of AIG at an agreed valuation

The Company continues to review other investment opportunities both within Australia and throughout Southeast Asia, and is currently undertaking further due diligence on two prospective investments in the medical and hydroponic food sectors, respectively.

For further information please contact:

Cheong Chen Khan

Managing Director

E: ckcheong@actcelerategroup.com

P: +6016 302 4593