



Moralltach
Global

20th September 2018

Shareholders,

RE: MORALLTACH GLOBAL PLC - Recent Suspension

Moralltach Global Plc (the "Company") refers to the announcement of the suspension of the Companies securities on 13 September 2018 and advises that it is taking steps to have suspension lifted as soon as possible.

Moralltach Global Plc wishes to inform its shareholders that it has at all times endeavoured to co-operate with the National Stock Exchange (the "Exchange") and answer all enquiries in a prompt and timely fashion. For example, Company recently arranged a teleconference with officers of the Exchange in order that additional enquires could be answered, and the Company's investment strategy explained further.

In its announcement of the suspension the Exchange refers to enquiries concerning the Company's property portfolio. The Company notes that its accounts have been audited by two separate, and independent Australian auditing firms and no matters have been noted of concern in respect of the Company's ownership of the assets in question. The Company is obtaining legal advice in respect of the ownership of its assets and in respect of the Irish property registration system for submission to the Exchange.

The other matters noted by the Exchange refer to "*conduct of two of the directors*", although the Exchange does note the historical nature of some of the matters, which is an important consideration.

The Company is not aware of any findings of charges or prosecutions in respect of the directors in question. The Company has not been able to respond to the Exchange's queries as one Director is overseas and cannot access his personal papers until his return and the other director in question is seriously ill at the moment. The Exchange is aware of these issues.



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The Company apologises to shareholders for the current situation and assures them that all queries will be answered on a timely basis so that the suspension can be lifted as soon as possible.

Yours faithfully

Andrew Bristow

Secretary

Moralltach Global PLC