

NSX Release by Hamilton Securities Ltd ACN 138 270 201

On Monday 27 August 2018, Hamilton Securities Ltd ACN 138 270 201 (**HSE or the Company**) advised that all ten (10) resolutions were passed at the general meeting. The highlights of the resolutions were:

- approval of the purchase of a portfolio of listed securities from Dawney & Co Pty Ltd ACN 168 708 503 , Trepass Pty Ltd ACN 159 968 653 ATF DKML Super Fund, Auslese Investments Pty Ltd ACN 159 734 648 and John Holt & Hilary Jane Holt
- approval of new capital raisings
- appointment of new directors
- approval of change of name.

Purchase of Portfolio of Listed Securities

Shareholders have approved the purchase of a portfolio of listed securities from Dawney & Co Pty Ltd ACN 168 708 503, Trepass Pty Ltd ACN 159 968 653 ATF DKML Super Fund, Auslese Investments Pty Ltd ACN 159 734 648 (**the Associated Vendors**) and John Holt & Hilary Jane Holt (altogether, **the Vendors**)

On completion, HSE will issue as consideration 8,820,465 HSE shares to the Vendors.

Completion is expected to take place today, Wednesday 29 August 2018.

Approval of New Capital Raisings

Shareholders have also approved a capital raising of \$1.359m through the placement of the following new shares in HSE, all to be issued at a subscription price of \$0.17 each

- (a) 5,294,118 HSE shares to Mercantile Investment Company Limited (**Mercantile**)
- (b) 900,000 HSE shares to Ronald and Rhonda Langley
- (c) 900,000 HSE shares to EGP Capital Pty Ltd ACN 145 120 681 as manager for the EGP Capital Concentrated Value Fund
- (d) 900,000 HSE shares to Noontide Investments Ltd ACN 133 439 817 as manager for Noontide Opportunities Fund

When the purchase of the portfolio of listed securities from the Associated Vendors and the placement to Mercantile are completed, Mercantile will increase its voting power in HSE to 13,585,171 HSE shares or 71.67%, partly because Mercantile owns 36.63% of Dawney & Co Pty Ltd, and is deemed to have a relevant interest in Dawney's holding in the Company by virtue of that shareholding.

Completion is expected to take place today, Wednesday 29 August 2018.

Approval of New Directors and Change of Name

Upon completion of all of the transactions, Steven Pritchard, Gordon Elkington and Fred Woollard will resign as directors and Melanie Holmes will resign as company secretary.

As approved by shareholders yesterday, the name of the Company will be changed to Dawney & Co Limited.

The Company will update the market in due course.