

Dear Mr. Bristow,

10 July 2018

Moralltach Global Plc (the “Company” or “MLG”)

Moralltach Global Plc
Attn: Mr. Andrew Bristow
Company Secretary
C/- Highgate Corporate Advisors Pty Ltd
Suite 2.14, Lvl 2, Zhen Bld
33 Lexington Drive
Bella Vista - NSW Australia 2153

Periodic Disclosure Query

The National Stock Exchange of Australia (NSX) refers to the Annual Financial Report¹ lodged on 17th March 2018 on which we have made the below observations.

- Other assets reported for the period ended 31 December 2017 is substantially higher at EUR€1,781,816 compared to EUR€0 for the period ended 31 December 2016.

In Note 11, the Company explained that the Other assets consist of two parts: Prepayments (EUR€33,025) and Accrued income (EUR€1,748,791).
- Property, plant and equipment recorded for the period ended 31 December 2017 is EUR€85,613,332.
- Investment properties reported for the period ended 31 December 2017 is EUR€133,636,362.

Given the size and significance of these assets and the potentially material impact of these assets on the Company's operations, NSX considers that the information provided in the Annual Financial Report is insufficient. Therefore, the Company is requested to respond to the below questions and provide NSX documents that support those responses.

- Please provide a detailed breakdown of the Accrued income (EUR€1,748,791).
 - Please provide the current list of all the properties the Company owns in below format.
- | Name of the property | Date of valuation | Value as at date of valuation | Independent valuation performed by | Valuation report completion date |
|----------------------|-------------------|-------------------------------|------------------------------------|----------------------------------|
| | | | | |
- Please provide independent valuation reports of all Investments properties and property, plant and equipment. Please note that the independent valuation reports will not be disclosed to the market.
 - Is there any bank debt associated with the Investments properties and property plant and equipment recorded in the Company's financial statements?
 - If the answer to question 4 is yes, please include the details of the bank debts in below format.

	Number of properties with debt	Value of the properties (€)	Number of properties with no debt	Value of the properties (€)	Total
Investment properties leased by the Company					
Investment properties owned by the Company					
Total number of investment properties					

¹ 2017 Annual Financial Report of MLG: <https://www.nsx.com.au/ftp/news/021734891.PDF>

6. If the answer to question 4 is no, please explain the source of funds the Company uses to pay off the bank debts for all Investments properties and property, plant and equipment. Please provide relevant bank statements or evidence of transactions to the Exchange. Please note that the bank statements and evidence of transactions will not be disclosed to the market.
7. Please provide the deeds of all Investment properties and property, plant and equipment the Company has obtained the legal title for. Please note that the property deeds will not be disclosed to the market.
8. Please provide a current shareholder distribution table.

Your response should be provided no later than 4pm AEST on 19th July 2018. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Please be reminded that the Issuer must comply with Chapter 6CA of the Corporations Act and Listing Rules Section IIA 6.4, 6.5 and 6.5A under continuous disclosure.

Yours sincerely,

Ingrid Wei
Market Surveillance Analyst