

SARAMANIS LIMITED

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Update on July 2018 Corporate Tax Payment

Further to our announcement dated 23rd January 2018 on the arrangement for settlement of corporate tax arrears, Saramanis Limited **(NSX: TG8)** wishes to inform that its wholly owned subsidiary, Saramanis Seedlings Sdn Bhd, had on 2nd August 2018 made the payment for July 2018 of RM50,000 to Lembaga Hasil Dalam Negeri, Inland Revenue Board of Malaysia.

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For further information please contact:

JASON JONG Executive Director and Chief Executive Officer Saramanis Limited

About Saramanis Limited (NSX: TG8)

Saramanis Limited **(NSX: TG8)** is involved in the production of seedlings for rubber and oil palm, and cultivation of pineapples in the Borneo state of Sarawak, Malaysia. The Group has an ambitious plan to grow its pineapple acreage in the next few years to become a major player in the industry.