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By E-Lodgment

National Stock Exchange
Level 2, 117 Scott Street
Newcastle, NSW 2300

Disposal of Horizon Print Management Pty Ltd by Vertua Investments Ltd.

On the 3rd March 2015 Vertua Ltd announced the acquisition of Horizon Print Management Pty Ltd (HPM), a deal which transformed much of the then Vertua Limited business in both nature and scale of activities.

As foreshadowed in the AGM notice, we have been in discussion with various parties as to the potential disposal of the business to unrelated third parties. There was no intention to dispose of the business, however because of the approach, the Board conducted a review of the strategic direction for the business.

We are pleased to announce the exchange of contracts for the 100% sale of HPM to Bridgestone Investments Pty Ltd (Bridgestone). The broad terms of the deal were dealt with in the AGM notice, and the sale is consistent with this disclosure. The sale is subject to shareholder approval (but no other conditions) and the sale price is \$2,100,000 subject to adjustment for cash, payables and receivables. If approved, the sale will take economic effect from 31 July 2018.

We expect settlement to occur within 30 days of the AGM.

The Board would like to thank Mr. Stuart Page for his years of expertise and service to the HPM business and we wish him all the best in the future with the ongoing management of the company under its new ownership. Mr. Page was instrumental in the growth of the business and ultimately securing this sale.

About Horizon Print Management

Horizon Print Management Pty Ltd (HPM) is a Print Management business, which has a diverse client base and is primarily focused on marketing collateral, including magazine publications, direct mail, point of sale and signage. The business is in North Sydney and will continue to occupy on a lease the Vertua office space for a minimum of 6 months. The business has 8 full time employees which will transfer to the new ownership.

About Bridgestone

Bridgestone is an investment consortium, which acquires and manages business assets across diverse industries. The acquisition of HPM will add depth and direct management oversight to the Bridgestone digital business portfolio that already includes digital printing and production assets located in Northern and Western Sydney. The Directors of Bridgestone look forward to working with HPM in expanding its value proposition and geographic reach nationally and realising their strategic vision to become a major player in the digital media and print business in Australia.



James Manning
Managing Director