



27 June 2018

Mr John Williams
Head of Admissions
National Stock Exchange of Australia Limited
1 Bligh Street
SYDNEY NSW 2000
Email: john.williams@nsx.com.au

Dear John,

ACT - Pre-quotation Disclosure

We refer to the listing application of Actcelerate International Group Ltd (ACT), including the Prospectus dated 4 April 2018, the supplementary prospectus dated 12 April 2018 and 17 May 2018 (**Prospectus**) to raise up to \$2,250,000 (before costs) (**Offer**). We wish to update the market regarding certain issues raised by NSX to ensure full disclosure of relevant matters prior to ACT's admission to NSX's official list and commencement of trading.

Confirmation of the allotment of the shares under the offer

The shares under the Offer were allotted 25 June, 2018.

Audited Financial Statements for the year ended 31 December 2017

We refer to the Audited Financial Statements of the Company provided to NSX on 26 June, 2018 and released by the Company on the NSX announcement portal prior to quotation.

Monthly reporting of net tangible asset (NTA) backing per share and investments of the Company

As a condition of admission, the Company has agreed to provide monthly reporting of the Company's NTA backing per share, including details of the country of operation and weighting of each investment and any changes to those investments. Further, the Company agrees to demonstrate ongoing Australian operations as part of its investment portfolio.

Related party provisions

The Company has entered a deed poll (**Deed Poll**) in favour of shareholders and the NSX under which the Company agrees to:

1. to comply with Division 2, Part 2D.1 (other than sections 191(1A) and 196) and Chapter 2E (other than sections 218, 220, 223, 224(4), 226 and 227) of the Corporations Act;



2. to treat AAM and its directors as related parties of the Company for the purposes of carrying out its activities (including but not limited to) complying with NSX's Listing Rules and the deed poll; and
3. at the next shareholder meeting, seek approval to amend its Memorandum and Articles of Association to include covenants which reflect the covenant in the deed poll.

The Company has also agreed that Actcelerate Asset Management Ltd's (AAM) directors are related parties for the purposes of the Deed Poll.

The Company's board will formally adopt policies to ensure compliance with the Deed Poll.

Management agreement

The Company and Actcelerate Asset Management Ltd (AAM) have varied the management agreement to allow for termination by resolution passed by a majority of the Company's board.

Relationship between the owners of Potential Excelerate Group (PE Group) and the Company

As founder of the Company, PE Group remains the largest shareholder with a 38.13% interest. PE Group presently has no intention to change the nature or operations of the Company following admission to NSX, use its holding to control AIG or to seek Board representation or other changes to AIG's Board.

The Company's Managing Director, Mr Chen Khan Cheong, works closely with PE Group. Mr Cheong is not a director or shareholder of PE Group.

Current valuation of Eyeport Sdn Bhd (Eyeport).

As at 31 December 2017, the carrying value of the Company's 30% investment in Eyeport was S\$763,890. Based on the most recent accounts available for Eyeport, at the time of listing the Company considers the carrying value to be S\$764,430.

Mohd Azmi Mohd Lila with Ninebio Sdn Bhd (Ninebio)

The Company makes the following disclosure in relation to the involvement of Non-executive Director Mohd Azmi Mohd Lila with Ninebio.

1. Mohd Azmi Mohd Lila was engaged by Ninebio in 2009 in the role of Chief Executive Officer. He remained in this role for under two years, resigning from the Company in late 2010. The Company was subsequently liquidated in 2011.
2. Mohd Azmi joined the company with the main task to regularize the company's operations after the previous CEO left the company. The task of the new management was to carry out feasibility studies and to re-evaluate the direction of the company.



Actcelerate International Group Ltd

Company Number 295464, ARBN Number 621 882 424

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802 West Bay Road, Grand Cayman KY1-1205,
Cayman Islands.

3. As early as the 1st quarter 2010 - comprehensive studies showed that it was not financially feasible for the government to invest in vaccine production as its investment horizon is very long, the population is relatively small for the halal vaccine market, there was no mature vaccine manufacturing technology in Malaysia, and it required significant ongoing investment.
4. It was determined that the best options available were to either wind down the company or offer for potential private investors to take over operations. In the end, in 3rd quarter 2010 Ninebio was wound-down and liquidated with cash at hand and no debt. The cash and proceeds from liquidated assets were returned to shareholders in 2011.

For and behalf of the Board,

Daniel Smith

Company Secretary