



Company Update 14th June 2018

The Memorandum of Understanding (MOU) between Kitgum District and Consolidated Africa Resources (Uganda) Limited, a subsidiary of Consolidated Africa Limited (CRA), has been signed. Now that the MOU for the surface rights agreement has been completed, which is a major step in finalising the Mining License (ML), the company will process the final application in the coming weeks in preparation to being granted a 21 year license to mine graphite at its Orom Project, Uganda.

As previously announced, CRA is in discussion with several parties with the objective of bringing in a Joint Venture partner.

The company will continue to update the market with further developments.

Philip Lindsay
Executive Chairman
Consolidated Africa Ltd

Pedro Sasso
Company Secretary
Consolidated Africa Ltd

