



7 June 2018

Dear Grower / Shareholder,

Your feedback on SunRice's new ASX Proposal + new proposed External Director Andy Crane

This week, we spoke to more than 300 of our growers and shareholders about SunRice's new ASX Proposal and the next steps ahead of the 20 September vote. We understand a further 800 also accessed materials online and called our Information Line.

On behalf of the Board, I want to thank you for your input, comments and questions on SunRice's 2022 Growth Strategy and how, coupled with the ASX Proposal, it is intended to improve paddy prices and shareholder returns for the future. We have a passionate and engaged grower and shareholder base and we were heartened by the broad support we received for the ASX Proposal, both directly and at our information sessions.

As announced at this week's meetings, I'm also delighted to share that Dr. Andrew Crane is the proposed additional External Director who A Class grower shareholders will consider voting on to the SunRice Board at the AGM.

Andy has more than 30 years' experience working in agriculture for a range of trading, processing and international marketing businesses as statutory authorities, listed entities and cooperatives. He recently retired after eight years as CEO of CBH to pursue a Non-Executive Director career. CBH is Australia's second largest private company with AUD 3.9 billion turnover, running a 15 million tonne grain supply chain including 200 receival sites, ports and rail fleet and is Australia's largest grain trader and exporter.

We've received wide-spread support from growers and shareholders over the past 18 months on the proposed appointment of another skills-based Director. Andy would be a strong addition to the Board, not only because of his extensive experience in Asia, but also because of his passion for agriculture and his resolve to see companies like ours prosper for our growers as well as investors. Given our strong growth agenda and our proposal to move the listing of SunRice's B Class Shares from the NSX to the ASX, we believe the timing is ideal to add Andy's skill set. I look forward to introducing him to you in the months ahead.

Thank you again for your input and support this past week. The ASX Proposal is an important decision for you, our growers and shareholders, and we encourage you to access all of the detail you need to make an informed decision. In line with this, I'd like to draw your attention to:

- Our overview video, focused on SunRice's 2022 Growth Strategy, investment areas, our current funding constraints, the ASX Proposal and next steps: <https://asx.sunrice.com.au/home#videos>
- Shareholder presentation materials, including the ASX Proposal Presentation and the CEO's In-depth Strategy and Funding session: click on 'shareholder communications' at www.sunrice.com.au/asx
- Questions and answers: click on 'FAQ' at www.sunrice.com.au/asx
- How to host or join a shed meeting in your area: click on 'attend or request a meeting' at www.sunrice.com.au/asx
- Our ASX Proposal Information Line, where you can ask questions, make comments or request materials be sent to you: phone 1800 020 806
- The detailed Explanatory Booklet, including an Independent Expert's Report, which will be mailed to all A and B Class shareholders in early August.

A video of the Griffith ASX Proposal Information Session will also be loaded on the videos tab of our website in the coming days, for those of you who would prefer to see the presentations delivered in full.

Further to this, your Directors and I appreciate that not everyone is able or wants to attend meetings and we intend to phone each of you in the months ahead to ensure you have access to everything you need. Please continue to ask questions about the ASX Proposal, make comments and reach out to your Directors on any matter you wish to discuss in more detail. We look forward to hearing your views ahead of the vote on 20 September 2018.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Laurie Arthur', written in a cursive style.

Laurie Arthur
Chairman