



8th May, 2018

Company Update:

Consolidated Africa Limited (CRA) is finalising a placement of up to \$100,000 at a price of \$0.02 per share to finance various company expenditure and its mining licence application.

The Company's Audit will be finalised in the quarter to comply with the NSX Listing Rules in anticipation of the reinstatement of the securities to quotation by the NSX.

CRA is in early stage discussions with various potential partners to further develop the company's assets and will hold a shareholder meeting in the near future to ratify the private placement, any future JV proposal and other statutory requirements.

Executive Chairman
Philip Lindsay