



TG AGROSOLUTIONS LIMITED

A.C.N. 603 108 925

LEVEL 12, 225 GEORGE STREET SYDNEY NSW 2000

Tel : +61 2 8016 2833

Fax : +61 2 9279 0664

NSX RELEASE

24th April 2018

BOARD CHANGES

TG Agrosolutions Limited (NSX: TG8) wishes to announce the appointment of Jason Jong Tze Yun as Chief Executive Officer (CEO) of the Group. Mr. Jong has been an executive director of TG Agrosolutions Limited since 16th August 2017.

Mr. Jong holds a Bachelor of Construction from Unitec Institute of Technology, New Zealand. Jason has a wealth of experience in the plantation industry in Sarawak and was involved in the oil palm industry for the last 15 years. He joined the Company in 2016 and was in charge of the plantation and business development of the Company. He was the key driver in the Company's decision to venture into pineapple plantation and will be instrumental in the success of the Company in the coming years.

Mr. Jong is also the largest shareholder of the TG Agrosolutions Limited with a total shareholding of 17.1%.

TG Agrosolutions Limited is also pleased to announce the appointment of Tong Gee Pun as an Executive Director effective from 23rd April 2018. Mr. Tong brings with him a wealth of experience in project development and finance in Malaysia, Indonesia and China over a period of more than 20 years with various companies. He has undertaken a number of successful assignments such as securing project financing, contracts and concession agreements.

Mr. Tong graduated from University Technology Malaysia (UTM) and during his tenure as an Executive Director of Ho Wah Genting Berhad, Malaysia, he was responsible for Project Finance and Project Development for a RM200 million Magnesium Smelting Plant which was publicly listed in December 2008. Besides, he was involved in various sectors including tin mining, zircon, coal, biotechnology, plantation and medical industry during his tenure in Public Listed companies.

Mr. Tong is an Executive Director of E Solvent Technologies and EcoAsphalt since 2013; focusing in investment and development of Oil Sludge treatment, natural asphalt production and trading and mining in Indonesia and China. He is leading the Research and Development team in breakthrough solvent technologies and successfully patented. It is the 1st of its kind for the said natural asphalt extraction and refining.

In his role as an Executive Director, Mr. Tong's knowledge and experience will provide the board of TG8 with invaluable expertise and insight as the company continues with its plans in expanding the pineapple plantation as well as downstream processing industry.

Mr. Tong, aged 45, is a resident of Malaysia, and is a substantial shareholder of TG Agrosolution Limited.

Meanwhile, Ngu Chie Kieng has tendered his resignation as a Director and CEO of the Company with effect from 23rd April 2018. The Board of Directors of TG8 wishes to extend our sincere appreciation to Mr. Ngu for his leadership, dedicated service and immense contribution to the Group during his tenure.

-ENDS-

For further information please contact:

JASON JONG
Director
TG Agrosolutions Limited

About TG Agrosolutions Limited (NSX:TG8)

TG Agrosolutions Limited (**NSX: TG8**) is involved in the production of seedlings for rubber and oil palms, and cultivation of pineapples in the Borneo state of Sarawak, Malaysia. The Group has an ambitious plan to grow its pineapple acreage in the next few years to become a major player in this segment of the industry.