

Dear Mr. Bristow,

16 April 2018

**Moralltach Global Plc (the “Company” or “MLG”) - Continuous Disclosure Query**

We refer to the article published by *The Times* on 10 September 2017 regarding the Company and its apparent agreement with the ESB (see <https://www.thetimes.co.uk/article/esb-to-investigate-malta-power-play-bhvj38sj3c>).

The article quotes the ESB as stating that “*we are having some difficulty identifying the contracts referred to on the prospectus issued by Moralltach Global*”.

We have noted that in its Information Memorandum, issued on 23 February 2017, the Company stated that “*A 15-year FIT is agreed with ESB with terms and conditions set out in a PPA*” (see page 17 of the Information Memorandum<sup>1</sup>).

In light of the above, please respond to the following questions:

1. Has the Company signed any agreements, whether preliminary or final, with the ESB?
2. If the answer to question 1 is “yes”, please provide a copy of the signed agreement(s). Note that the agreement(s) will **not** be disclosed to the market.
3. If the answer to question 1 is “no”, please explain why the Company stated so in the Information Memorandum. When and how was the Company first made aware of the change? Why did the Company not announce the change to the market?
4. Please provide an update on the Company’s WTE System Project, including the commencement date and revenue forecasts if any.

You are reminded that as an Issuer the Company must comply with Chapter 6CA of the Corporations Act 2001 and NSX Listing Rules Section IIA 6.4, 6.5 and 6.5A which create continuous disclosure obligations. Our listing rules can be found at [https://www.nsx.com.au/documents/listing\\_rules/NSXA%20Listing%20Rules%20Complete%207%20March%202016.pdf](https://www.nsx.com.au/documents/listing_rules/NSXA%20Listing%20Rules%20Complete%207%20March%202016.pdf)

Your response should be sent to me directly via email **no later than 4pm on 18<sup>th</sup> April 2018**. Your response (excluding any agreements provided with your response) will be released to the market together with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Yours sincerely

**Ron Kaushik**  
**Market Surveillance Manager**

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Company Secretary  
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<sup>1</sup> <https://www.nsx.com.au/ftp/news/021732646.PDF>