

**CIRCLE INTERNATIONAL HOLDINGS LIMITED**  
**ARBN 621 001 296**

**NSX Appendix 3**  
**PRELIMINARY FINAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. Reporting Period**

Current Reporting Period : 1 January 2017 to 31 December 2017  
 Prior Reporting Period : Not applicable

**2. Results for announcement to the market**

1 January 2017  
to  
31 December 2017  
\$

Revenue from ordinary activities for the year	4,068,174
Profit from ordinary activities after tax for the year attributable to members	1,216,906
Net profit for the year attributable to members	1,216,906

*Note : As the consolidated group was formed and came into existence during the reporting period, comparatives on movements up and down for revenues and profits are not applicable*

**3. Earning per shares (EPS)**

As at 31 December  
2017

Basic Earnings per share	0.7
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*Note : The total number of ordinary shares issued by CIHL of 180,000,400 shares at price of USD 0.25*  
*The EPS is cents per share*

**4. Financial Result**

As at 31 December  
2017

	\$
Current Assets	5,349,657
Non-Current Assets	3,610,198
<b>Total Assests</b>	<b>8,959,855</b>
Current Liabilities	5,166,092
Non-Current Liabilities	1,188,369
<b>Total Liabilities</b>	<b>6,354,461</b>
<b>Net Assets</b>	<b>2,605,394</b>

*Note : This is a first reporting period. Therefore, there is no comparative figures for previous corresponding period.*

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	1 January 2017
	to
	31 December 2017
	\$
Revenue	4,068,174
Cost of sales	<u>(1,705,422)</u>
<b>Gross profit</b>	2,362,752
Other income	15,172
Administrative expenses	(632,290)
Finance costs	(11,830)
Transaction costs	<u>(371,137)</u>
<b>Profit from ordinary activities</b>	1,362,667
Income tax expenses	<u>(145,761)</u>
<b>Profit from ordinary activities after taxation</b>	<u><u>1,216,906</u></u>

*Note : This is a first reporting period. Therefore, there is no comparative figures for previous corresponding period.*

**5. Dividends**

The Company has not paid dividends and it is not proposing to pay dividends

**6. Statement of Comprehensive Income**

Refer to attached Statement of Comprehensive Income

**7. Statement of Financial Position**

Refer to attached Statement of Financial Position

**8. Statement of Changes in Equity**

Refer to attached Statement of Changes in Equity

**9. Statement of Cash Flows**

Refer to attached Statement of Cash Flows

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**10. Details of entities over which control has been gained or lost**

During the reporting period as outlined in the 2017 prospectus, the Group comprises of Circle International Holdings Limited as a Holding Company, Circle Corporation International Limited, Circle Corp Mediatech Sdn Bhd and Inno Mind Works Sdn Bhd

**11. Status of audit and description of likely disputes or qualifications**

The preliminary final report is in the process of being audited. No matters have arisen which would result in a dispute or qualification

**12. Reporting Currency**

The reporting currency for the consolidated group is Australian Dollars.



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Dato' Brian Tan  
Managing Director and CEO  
Date : 15 March 2018

**CIRCLE INTERNATIONAL HOLDINGS LIMITED**

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**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<b>Group Consolidated 01 January 2017 to 31 December 2017 \$</b>	<b>Company CIHL 12 December 2016 to 31 December 2017 \$</b>
Revenue	4,068,174	-
Cost of sales	(1,705,422)	-
Gross profit	2,362,752	-
Other income	15,172	-
Administrative expenses	(632,290)	(22,619)
Finance costs	(11,830)	-
Transaction costs	(371,137)	(371,137)
<b>Profit from ordinary activities</b>	<b>1,362,667</b>	<b>(393,757)</b>
Income tax expenses	(145,761)	-
<b>Profit from ordinary activities after taxation</b>	<b>1,216,906</b>	<b>(393,757)</b>
<b>Other comprehensive income</b>		
Exchange differences on translating foreign operations	(99,799)	6,951
<b>Other comprehensive income, net of tax</b>	<b>(99,799)</b>	<b>6,951</b>
<b>Total comprehensive income</b>	<b>1,117,107</b>	<b>(386,806)</b>
Profit attributable to :		
Members of the parent entity	1,216,906	(393,757)
Total comprehensive income attributable to :		
Members of the parent entity	1,117,107	(386,806)

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2017**

	<b>Group Consolidated 31 December 2017 \$</b>	<b>Company CIHL 31 December 2017 \$</b>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	434,950	138
Trade and other receivables	2,275,787	-
Loan receivables	1,799,199	-
Inventories	839,722	-
<b>Total current assets</b>	<b>5,349,657</b>	<b>138</b>
<b>Non-current assets</b>		
Property, plant and equipment	367,122	-
Intangible assets	3,238,023	-
Investment	5,053	57,656,090
<b>Total non-current assets</b>	<b>3,610,198</b>	<b>57,656,090</b>
<b>Total assets</b>	<b>8,959,855</b>	<b>57,656,228</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	4,437,887	259,726
Other liabilities	266,599	-
Amount owing to subsidiaries	-	22,852
Tax payable	389,882	-
Borrowings	71,724	-
<b>Total current liabilities</b>	<b>5,166,092</b>	<b>282,578</b>
<b>Non-current liabilities</b>		
Borrowings	245,220	-
Other liabilities	943,150	104,227
<b>Total non-current liabilities</b>	<b>1,188,369</b>	<b>104,227</b>
<b>Total liabilities</b>	<b>6,354,461</b>	<b>386,805</b>
<b>Net assets</b>	<b>2,605,394</b>	<b>57,269,423</b>
<b>Equity</b>		
Share capital	57,656,229	57,656,229
Retained earnings	2,444,962	(393,757)
Reserves	(57,495,796)	6,951
<b>Total Equity</b>	<b>2,605,394</b>	<b>57,269,423</b>

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

		----- Non distributable -----		Distributable		
	Share capital \$	Foreign currency translation reserve \$	Merger reserve \$	Retained earnings \$	Total equity \$	
Balance as at 1 January 2017	138	-	-	1,228,056	1,228,194	
Profit for the financial year	-	-	-	1,216,906	1,216,906	
Other comprehensive income, net of tax	-	(99,799)	-	-	(99,799)	
Total comprehensive income	-	(99,799)	-	1,216,906	1,117,107	
Transactions with owners:						
Acquisition of subsidiaries in business combination under common control	57,656,091	-	(57,395,998)	-	-	
Total transactions with owners	57,656,091	-	(57,395,998)	-	260,093	
Balance as at 31 December 2017	57,656,229	(99,799)	(57,395,998)	2,444,962	2,605,394	

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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	- Non distributable -			Distributable	
	Share capital	Foreign currency translation reserve	Accumulated losses	Total equity	
	\$	\$	\$	\$	
Balance as at 1 January 2017	138	-	-	138	
Issuance of new ordinary shares to acquire group	57,656,091	-	-	57,656,091	
Loss for the financial year	-	-	(393,757)	(393,757)	
Other comprehensive income, net of tax	-	6,951	-	6,951	
Total comprehensive income	-	6,951	(393,757)	(386,806)	
Balance as at 31 December 2017	57,656,229	6,951	(393,757)	57,269,423	

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**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	<b>Group Consolidated 31 December 2017 \$</b>	<b>Company CIHL 31 December 2017 \$</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	1,471,126	-
Payments to suppliers & employees	(1,181,705)	-
Interest paid	(12,191)	-
Interest received	1,370	-
Income taxes paid	(11,147)	-
Net cash from /(used) in operating activities	<u>267,453</u>	<u>-</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Cash acquired as a result of business combination	331,219	-
Purchase of property, plant & equipment	(545,955)	-
Net cash used in investing activities	<u>(214,736)</u>	<u>-</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Payment of finance lease liabilities	(9,381)	-
Net loans (repayment) / from related parties	347,893	-
Net cash from /(used) in financing activities	<u>338,512</u>	<u>-</u>
Effects of exchange rate changes on cash and cash equivalents	<u>(32,109)</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalents held	359,120	-
Cash and cash equivalents at beginning of year	<u>75,830</u>	<u>138</u>
Cash and cash equivalents at end of year	<u><u>434,950</u></u>	<u><u>138</u></u>