



5 March 2018

The Manager
Company Announcements
National Stock Exchange of Australia Limited
1 Bligh Street
SYDNEY NSW 2000

Profit update

Pritchard Equity Limited is currently in the process of completing its interim financial statements for the half year ended 31 December 2017.

Continuing the trend from the year ended 30 June 2017, it has become apparent during the course of the preparation of the financial statements that the earnings of the consolidated group will be materially higher than those in the prior year.

The consolidated group's operating profit attributable to members of the company is expected to be approximately \$135,000 compared to \$53,551 in the prior year.

Yours faithfully

PRITCHARD EQUITY LIMITED

A handwritten signature in black ink, appearing to read "Steven Pritchard", is written over the company name.

STEVEN PRITCHARD
DIRECTOR

Pritchard Equity Limited ABN 80 100 517 404

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