



Moralltach
Global

5 March 2018

The Manager
National Stock Exchange of Australia Limited
1 Bligh Street
Sydney, Australia, NSW 2000

Re: Establishment of Enerfy Corporation

Moralltach Global plc (nsx: MLG) announces that the board have agreed to form a new subsidiary to be called Enerfy Corporation.

This subsidiary will be an intermediate holding company for the Moralltach's energy assets. It will be incorporated in the US state of Delaware. This is being done to enable a more positive and direct focus for the Moralltach's energy assets.

Moralltach owns a number of land owning companies each with approval to develop waste to energy (WTE) facilities.

These facilities will be used to provide electricity, localised hot water services and in some areas biogas, all the while being used to provide power by using various types of waste that would otherwise be going to land fill.

The CEO Mr Brennan commented "this action will enable the group to have these facilities being delivered in the 4th quarter of this year with the cash flow benefit to the group arriving at the same time."

Andrew David Bristow
Company Secretary