



ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

26 February 2018

MARKET UPDATE ON CUBELIC HOLDINGS PTY LTD v ANGAS SECURITIES LTD

The Company previously informed the market on 12 February 2018 of contested civil proceedings underway including Cubelic Holdings Pty Ltd v Angas Securities Limited, Supreme Court of NSW proceedings no 2017/0258682.

The Company wishes to clarify that the proceedings commenced by Paul Cubelic of Cubelic Holdings Pty Ltd ("Cubelic") seeks specific performance of the Biobanking Consultancy Agreement and payment of outstanding invoices. In addition, Cubelic has filed evidence in the Supreme Court of NSW in support of its claim. The Cubelic action is being defended by Angas. As previously stated, the matter will proceed to mediation and the Company will continue to update the market on its progress.

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