



I M QUARRIES LIMITED

(Incorporated in the Republic of Singapore)
(UEN 201120428N | ARBN 154 095 897)

EXPIRY OF CALL OPTIONS

On 10 November 2015, the Company announced that it had issued call options to purchase in aggregate up to 8,000,000 CDIs held by the Company for a purchase price of A\$0.30 per CDI. These call options were issued to Loh Chuun-Ming Bryan Philip ("**Bryan Loh**") and Michael Lim Chung Kong ("**Michael Lim**"), each being granted call options in relation to 4,000,000 CDIs. The call options were exercisable at any time from its grant to 5:00PM (Singapore time) on 9 November 2017 ("**Option Expiry Date**").

Directors of the Company wishes to announce that as of Option Expiry Date:

- (1) Bryan Loh had exercised his call options and requested the Company to sell all 4,000,000 CDIs under the call option to John Basil Loh ("**John Loh**") on 23 January 2017. At the same time, John Loh had purchased an additional 1,000,000 CDIs at the option exercise price. These transactions were completed and announced by the Company on 24 January 2017.
- (2) The call options issued to Michael Lim lapsed without being exercised. Therefore, these call options are not capable of being exercised.

For and on behalf of
I M QUARRIES LIMITED

CHONG Hock Tat, Robin
Managing Director
27 December 2017