

Hamilton Securities Limited
ACN 138 270 201

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22 December 2017

The Manager
Company Announcements Office
NSX
1 Bligh Street
Sydney NSW 2000

Dear Sir/Madam

Hamilton Securities Limited (NSX: HSE)

Equal Capital Reduction and Exercise Price Adjustment of B Class Options

We write pursuant to clauses 6.13(1)(ii), 6.13(2)(v) and 6.13(2)(vii) of Section IIA of NSX Listing Rules.

On 22 December 2017, Hamilton Securities Limited (“the Company”) published a report on the website of the Company, providing details of implementation of equal capital return and the accompanying adjustment of exercise price of B Class Options. A copy of the report is attached to this letter.

Yours faithfully,

Gordon Elkington
Director

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Report on Equal Capital Reduction and Exercise Price of B Class Options

This report is presented pursuant to clauses 6.13(1)(ii), 6.13(2)(v) and 6.13(2)(vii) of Section IIA of NSX Listing Rules.

On 28 November 2017, the company passed at the annual general meeting the following resolution:

“That for the purposes of Part 2J.1 of the *Corporations Act 2001 (Cth)*, and for all other purposes, approval is given for the share capital of the Company to be reduced by \$1,924,947.90, to be effected by the Company paying to each registered holder of fully paid ordinary shares in the Company as at 7.00pm on 6 December 2017 the sum of \$0.90 per fully paid ordinary share in the Company held by that holder at that time”.

On 21 December 2017, the Company implemented the equal capital reduction by returning 90 cents per ordinary share to each holder of ordinary shares as recorded at 7:00pm, 6 December 2017. The Company has returned of a total of \$1,924,947.90 to ordinary shareholders.

Following the implementation of the capital reduction, the exercise price of each B Class option is adjusted from \$1.00 to \$0.10.