

Hamilton Securities Limited
ACN 138 270 201

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21 December 2017

The Manager
Company Announcements Office
NSX
1 Bligh Street
Sydney NSW 2000

Dear Sir/Madam

Hamilton Securities Limited (NSX: HSE)

Equal Capital Reduction

We make this announcement pursuant to clauses 6.13(1)(i), 6.13(2)(v) and 6.13(2)(vii) of Section IIA of NSX Listing Rules.

On 21 December 2017, the Company carried out an equal capital reduction by returning 90 cents per ordinary share to each holder of ordinary shares as recorded at 7:00pm, 6 December 2017. As at the record date, the Company had 2,138,831 ordinary shares on issue. The Company returned a total of \$1,924,947.90 to ordinary shareholders of the Company.

As a result of the equal capital reduction, the exercise price of each B Class option is adjusted from \$1.00 to \$0.10.

Yours faithfully,

Gordon Elkington
Director

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21 December 2017

Optionholder name

Optionholder address

Dear Sir/Madam

Hamilton Securities Limited (NSX: HSE)

Equal Capital Reduction

We write to you as a holder of B Class options in Hamilton Securities Limited (“the Company”).

We write to inform you that the following ordinary resolution was passed at the annual general meeting on 28 November 2017

“That for the purposes of Part 2J.1 of the Corporations Act 2001 (Cth), and for all other purposes, approval is given for the share capital of the Company to be reduced by \$1,924,947.90, to be effected by the Company paying to each registered holder of fully paid ordinary shares in the Company as at 7.00pm on 6 December 2017 the sum of \$0.90 per fully paid ordinary share in the Company held by that holder at that time”

On 21 December 2017, the Company implemented the equal capital reduction in accordance with the resolution.

As a result of the equal capital reduction, the exercise price of each B Class option is adjusted from \$1.00 dollar to \$0.10.

Yours faithfully,

Fred Woollard

Director