



JOHN.BRIDGEMAN

JOHN BRIDGEMAN LIMITED
ACN 603 477 185
(NSX:JBL)

18 December 2017

Update – special dividend guidance

John Bridgeman Limited (NSX:JBL) refers to its previous market announcement dated 15 May 2017, 3 October 2017 and 14 November 2017 regarding the Company's intended special dividend. At the time of those announcements, it was the intention of the Board to declare a special dividend of approximately 15 cents per Share prior to 31 December 2017.

Due to delays associated with the Company's bid for shares held by Henry Morgan Limited in financial services company, JB Financial Group Ltd (first announced on 26 May 2017, the Board now intends to make a formal dividend declaration in the first half of 2018.

Any dividends declared will be subject to the Company having sufficient profit reserves and franking credits and the payment being within prudent business practices. Shareholders should only rely on the official declaration for confirmation of the amount, dates and level of franking for the proposed dividend.

OPTION HOLDER ELIGIBILITY FOR DIVIDENDS

Option holders will not receive a dividend unless they exercise their Options.

By exercising your Options, you will be purchasing John Bridgeman Limited Shares at \$1.10 per Share. The most recent trading price for the trading day immediately prior to this announcement was \$2.00 per Share. The exercise price for the holders of previously escrowed Options: JBLOB, JBLOC, JLBOD and JBLOE are \$1.20, \$1.50, \$2.20 and \$3.50 respectively.

If you exercise your Options BEFORE the dividend record date, your new Shares will be eligible for future dividends.

Further disclosure will be made as the details become more certain.

ENDS

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