



JOHN.BRIDGEMAN

JOHN BRIDGEMAN LIMITED  
ACN 603 477 185  
(NSX:JBL)

18 December 2017

## Market update - Titans

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John Bridgeman Limited (NSX:JBL) (JBL or Company) refers to its announcement of 13 November 2017, responding to market speculation regarding its bid for the National Rugby League (NRL) licence held by The Titans Rugby League Team.

The Company confirms that it was one of the final two successful candidates who were considered for the licence. The Company understands that ultimately, the NRL gave the licence to the incumbents, Rebecca Frizelle and Darryl Kelly following a guarantee from them to keep the Titans on the Gold Coast while they transition it to a community-owned club.<sup>1</sup>

Managing Director, Stuart McAuliffe, said, "I am disappointed, but I knew the incumbents would be hard to beat. We enjoyed working with the NRL, and I look forward to seeing the Titans' success in the future."

ENDS

**Stuart McAuliffe**

Managing Director

**John Bridgeman Limited**

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<sup>1</sup> <https://www.dailytelegraph.com.au/sport/nrl/frizelle-and-kelly-hold-off-rival-bid-to-secure-titans-nrl-licence/news-story/9748606793d44ba65fc2b7a26832387d>