

East Gosford & Districts Financial Services Limited



12th December 2017

To NSXA Ltd

East Gosford & Districts Financial Services Ltd Announcement

East Gosford & District Financial Services Limited is a public Company incorporated in Australia and listed on the National Stock Exchange of Australia (NSX).

Shareholding

The following table shows the number of shareholders, broken into various categories showing the total number of shares held:-

Number of shares held	Number of shareholders	Number of shares held
1 to 1,000	95	67250
1,001 to 5,000	135	305762
5,001 to 10,000	31	249802
10,001 to 100,000	16	372002
100,001 and over	0	0
Total shareholders	277	994,816

Equity securities

Each of the above shareholders are entitled to 1 vote, irrespective of the number of shares held.

There are no substantial shareholders (holding more than 5% of voting rights) as each shareholder is entitled to 1 vote. Normally holding more than 5% of total issued shares would create a substantial shareholder, but this is not applicable due to the voting restrictions for the company.

There are seven shareholders holding less than a marketable parcel of shares (\$500 in value). There are no restricted securities on issue.

All shares on issue are ordinary shares fully paid to \$1 per share. There are no unquoted equity securities.

Ten largest shareholders

The following table shows the 10 largest shareholders including equal holdings:-

Shareholder	Number of fully paid shares held	Percentage of issued capital
PKC INVESTMENTS PTY LTD	66500	6.68
SCIPIO NOMINEES PTY LTD	59002	5.93
NORTHERN SUBURBS SECRETARIAL SERVICES PTY LTD (Juleton Account)	31500	3.17
WINPAR HOLDINGS LIMITED	30000	3.02
MRS SUSAN JOY WILKINS	24500	2.46
MRS MINA SANDERS & MR GREGORY SANDERS	17500	1.76
MR ROBERT ZIRKLER & MRS CHRISTINA ZIRKLER	17500	1.76
CARON RAE PFYELD	17500	1.76
MR PAUL VANDERSTELT & MRS ELSIE VANDERSTELT	15000	1.51
MR BENJAMIN CONNELL & MR PHILLIP CONNELL, (The Connell Super Fund)	15000	1.51
JOHN WARREN PEARCE PTY LTD (MIRIAM C PEARCE FAMILY A/C)	15000	1.51
ROBYN JEAN STONE	15000	1.51

Security register

The security register (share register) is kept at: AFS & Associates Pty Ltd

61-65 Bull Street
Bendigo VIC 3550
Phone: (03) 5443 0344

Company Secretary

Ken Howes has been the Company Secretary of East Gosford & Districts Financial Services Ltd, since 10/6/2016 and a Company Director since 4/4/04. Kens qualifications and experience include being a Chartered Accountant with 43 years experience.

Corporate governance

The company has implemented various corporate governance practices, which include:

- (a) The establishment of a Governance & Audit committee. Members of the said committee are Jim Chaplin, Ken Howes and Brian Lindbeck. This committee is reviewing all current Policies & Procedures to better manage business Corporate Governance requirements.
- (b) Director approval of operating budgets and monitoring of progress against these budgets with detailed financial monthly reporting to board. Business has outsourced book work and management accounting over the course of the financial year.
- (c) Ongoing Director & Senior Management training with Senior Manager attending AICD Company Directors course first quarter 2017/18;
- (d) Monthly Director meetings to discuss performance and strategic plans, with designated Strategic Planning Day planned for first half of financial year.
- (e) Monthly report on operations and performance of the group from Senior Branch Manager providing budget against actuals commentary, internal Bendigo Bank review commentary and confirmation of compliance in day to day operations.

5 Year summary of performance

		2013	2014	2015	2016	2017
Gross revenue	\$	1,855,279	1,704,309	1,762,648	1,773,495	2,069,288
Profit/Loss Before Tax	\$	40,600	(92,048)	(32,719)	9,271	158,608
Total assets	\$	897,512	896,793	870,735	1,144,377	1,138,602
Total liabilities	\$	285,016	316,209	313,030	585,783	485,924
Total equity	\$	612,496	580,584	557,705	558,594	652,679



Michael Bell
Senior Manager