



ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

11 December 2017

Angas Securities Limited – Extension of Time to hold Annual General Meeting

Angas Securities Limited (**Company**) wishes to update the market in respect of the timeline associated with its Annual General Meeting (**AGM**). The Company was due to hold its AGM by the 30 November 2017 being five (5) months after Balance Date. The Company made an application to the Australian Securities and Investment Commission (**ASIC**) requesting an extension to the allowed time to hold its AGM meeting for the 2017 calendar year. This has been granted.

The Company's financial statements for the half year ended 30 December 2016 (**Half Year Report**) were finalised on 21 July 2017. The Company subsequently held a Meeting of Debenture Holders on the 16 August 2017 which approved further significant amendments to the terms of issue of the secured liabilities. Auditors commenced the audit process for the financial statements for year ended 30 June 2017 (**Annual Report**) on 21 August 2017. The Company took all necessary steps and assistance to ensure that the auditors would be able to finalise the Annual Report on time but this did not eventuate leading to the AGM being delayed.

The Company wishes to announce that the FY17 AGM will be held on Thursday, 18 January 2018 at the registered office of Angas Securities Limited, Level 14, 26 Flinders Street, Adelaide. Notice of Meeting **attached** and accompanying documents were sent to shareholders on 8 December 2017.

Natalie Gatis
Company Secretary
Angas Securities Ltd

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Level 14, 26 Flinders Street, Adelaide SA 5000
GPO Box 2948, Adelaide SA 5001
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Investor Service Line 1800 010 800

ANGAS SECURITIES LIMITED



ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

7 December 2017

Dear Shareholder,

NOTICE OF 2017 ANNUAL GENERAL MEETING

Notice is given that the 2017 Annual General Meeting of Angas Securities Limited will be held on Thursday, 18 January 2018 at 10.00am (Adelaide time) at Angas Securities Limited, Level 14, 26 Flinders Street, Adelaide.

ORDINARY BUSINESS

Financial Statements and Reports

To receive and consider the Company's financial statements and the accompanying Directors' Report, Directors' Declaration and Auditor Report for the year ended 30 June 2017. The 2017 Annual Report is available to view online at the Company's website <http://www.angassecurities.com.au/about-us/>.

Resolution 1: Adoption of Remuneration Report

To consider and, if thought fit, pass the following non-binding resolution as an ordinary resolution:

1. *'That the Remuneration Report for the year ended 30 June 2017 be adopted'.*

Please refer to the accompanying Explanatory Memorandum, which forms part of this Notice of Meeting, for more information on the proposed resolutions. If you are unable to attend the Annual General Meeting in person, you are welcome to make use of the **enclosed** proxy form. All proxy forms must be received by the Company Secretary by no later than 10.00am (ACST) on Tuesday 16 January 2018. Any proxy form received after that time will not be valid for the meeting. The method of remittance is set out in the Explanatory Memorandum and at the foot of the proxy form.

Kind regards,

Natalie Gatis
Company Secretary
Angas Securities Limited

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EXPLANATORY MEMORANDUM

Angas Securities Limited (**Company**) Annual General Meeting 2017

Introduction

This Explanatory Memorandum accompanies the Notice of Annual General Meeting of the Company (**Notice**) to be held at the Company's registered office, Level 14, 26 Flinders Street, Adelaide SA 5000 on Thursday, 18 January 2018 at 10.00am (Adelaide time).

The Explanatory Memorandum has been prepared to assist shareholders in determining how to vote on the resolution set out in the Notice and is intended to be read in conjunction with the Notice.

ORDINARY BUSINESS

Financial Statements and Report

To receive and consider the Company's financial statements and audit report for the year ended 30 June 2017. The 2017 Annual Report (which includes the reports of the Directors and Auditor) is located on the Company's website at <http://www.angassecurities.com.au/about-us/>.

In accordance with the requirements of the *Corporations Act 2001 (Cth)* (**Corporations Act**), the report of the directors, the auditor's report and the financial report be laid before the annual general meeting.

The Corporations Act and the Constitution of the Company do not require shareholder approval of these statements and reports. Accordingly, no vote is held in connection with this item.

Shareholders will be given a reasonable opportunity at the meeting to ask questions, or make comments on the management of the Company.

Shareholders may also submit written questions to the Company's auditor if the question is relevant to the content of the audit report, or the conduct of its audit of Angas Securities Limited annual report for the year ended 30 June 2017. Relevant written questions for the auditor must be delivered by 21 December 2017. Please send any written questions to Angas Securities Limited, GPO Box 2948, Adelaide SA 5001 – attention to Company Secretary.

Resolution 1 – Remuneration Report

The Corporations Act requires the Company to propose a resolution to shareholders that the Remuneration Report be adopted. The Remuneration Report, which forms part of the Directors' Report, can be found in the Company's 2017 Annual Report.

The vote on this resolution is advisory only and does not bind the Company or its Directors. However, the Board will give shareholders a reasonable opportunity to ask questions about, or to make comments on, the remuneration report.

Resolution 1 - Board recommendation

The Board recommends that shareholders vote in favour of adopting the Remuneration Report.

Resolution 1 - Voting Exclusion Statement

As required by the Corporations Act section 250R(4), the Company will disregard any votes cast on Resolution 1 by or on behalf of key management personnel (**KMP**) whose remuneration is disclosed in the remuneration report (or closely related party of such member) in any capacity. However, under section 250R(5) of the Corporations Act the Company need not disregard a vote by a member of the KMP if it is cast as proxy for a person who is entitled to vote and:

- a) is in accordance with the directions on the proxy voting form specifying how to vote; or
- b) the vote is cast by the Chair of the meeting and the proxy form expressly authorises him to vote as he decides.

Please note that if the chair of the meeting is your proxy (or becomes your proxy by default), you expressly authorise the chair to exercise your proxy on Resolution 1 even though it is connected directly or indirectly with the remuneration of a member of the KMP for the Company, which includes the chair. If you appoint the chair as your proxy you can direct the chair to vote for or against or abstain from voting on Resolution 1 by marking the appropriate box on the proxy form.

Resolution 1 is an ordinary resolution.

VOTING INFORMATION

Means of voting

All votes will proceed on a poll. No votes will be taken on a show of hands.

Proxies

Each shareholder is entitled to appoint a proxy. The proxy does not need to be a shareholder of the Company. A Proxy Form accompanies this Notice and to be effective must be completed and received at the Company's registered office by no later than 10.00am (ACST) on Tuesday 16 January 2018.

Registered office

Company Secretary
Angas Securities Limited
Level 14
26 Flinders Street
Adelaide SA 5000

By mail

Company Secretary
Angas Securities Limited
GPO Box 2948
Adelaide SA 5001

By electronic lodgement:

natalie.gatis@angassecurities.com

Conduct of Annual General Meeting

The Chairman will generally answer relevant questions on behalf of the Board and the management team, respectively. If questions cannot be answered at the meeting, the Company will seek to provide a response to the shareholder as soon as possible after the AGM.

At the AGM the Company will inform shareholders of the proxy with respect to the resolutions to be considered at the AGM, and how the Chairman intends to vote undirected proxies. It is the Chairman's current intention to vote all available proxies in favour of each of the resolutions outlined in this Notice of Meeting.

ANGAS SECURITIES LIMITED

**FORM OF PROXY BY SHAREHOLDER FOR
VOTING AT 2017 ANNUAL GENERAL MEETING**

Step 1: Appoint a Proxy to Vote on your behalf

Shareholder:

Details of meeting

Date: 18 January 2018

Time: 10.00am (Adelaide time)

Venue: Angas Securities Limited, Level 14, 26 Flinders Street, Adelaide SA 5000

Instruction issued to proxy

As a Shareholder of the Company, I hereby appoint (please tick applicable box):

☐ The Chairman of the Company; OR

☐
(insert name of proxy)

as my proxy to vote for me on my behalf at the meeting or any adjournment of the meeting.

Step 2: Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf at the meeting or in a poll and your votes will not be counted.

Resolution 1 Adoption of the Remuneration Report.

☐
For

☐
Against

☐
Abstain

.....
Signature of Shareholder or
authorised representative

.....
Date

Step 3: Lodging your Proxy Form

The above instrument appointing a proxy must be completed and received by the Company Secretary of Angas Securities Limited at its registered office at Level 14, 26 Flinders Street, Adelaide SA 5000, by mail to GPO Box 2948, Adelaide SA 5001 (reply paid envelope **enclosed**) or emailed to Natalie.Gatis@angassecurities.com. **The deadline for lodging proxies for this meeting is 10.00am (Adelaide time) on Tuesday, 16 January 2018.**