

SUGAR TERMINALS LIMITED

ABN 17 084 059 601

6 December 2017

STL APPOINTS INDEPENDENT DIRECTOR

Experienced Director Leanne Muller has been appointed today as a new independent non-executive Director of Sugar Terminals Limited (STL, NSX:SUG), replacing Stuart Gregory who retired from the STL Board in September 2017.

Ms Muller's appointment was made after an extensive recruitment and selection process. STL Chairman Mark Gray said "Leanne has strong skills as a company Director with Data#3, QInsure Limited, Peak Services and Guide Dogs Queensland. She is also a highly experienced executive with over 30 years' experience, split evenly between senior corporate financial management roles in organisations balancing service outcomes with financial sustainability and professional advisory services."

Mr Gray continued "We are delighted to have someone of Leanne's calibre join STL. Her skills and experience will add to the capability of the Board in fulfilling its increased responsibilities under the new business model."

Ms Muller added "I am looking forward to working with the Board and management team at STL. I have worked in and with businesses undergoing significant change throughout my career and believe I will be able to add value to STL as it continues its evolve its operations. As a born and bred Queenslander I am also passionate about Queensland businesses".

Ms Muller's appointment maintains the STL Board composition of seven members, with four industry Directors (two grower elected and two miller elected) and three independent non-executive Directors.

Enquiries:

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