

Mooroolbark & District Financial Services Limited

Minutes of Annual General Meeting

Monday 13th November, 2017
Held at Mooroolbark Bowls Club
Hull Rd, Mooroolbark

The meeting opened at 7.30pm with 24 attendees and 19 proxies.

Welcome

The Chairman, Peter McGowan, welcomed all present and introduced the members of the Board, Branch Manager, Rowan Alexander, Secretarial assistant, Kathie Brown, as well as Carly Young, Bendigo Bank Representative and Graham Stewart, AFS.

Apologies:

Gabriella Butler (*Bendigo Bank*), Suzanne Warner (*Shareholder*), Reinhard & Olga Sass (*Shareholders*)

Quorum:

The Chairman confirmed that a quorum was present and declared the Meeting open for Business.

Notice of Meeting:

The Notice convening the Annual General Meeting was taken as read.

Minutes of previous Annual General Meeting:

The Chairman reported that the minutes of the previous Annual General Meeting of shareholders of Mooroolbark & District Financial Services Limited held on 7th November, 2016, were approved by the Board and signed by the Chairman in accordance with the provisions of s251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.

Annual Report:

The company's Financial Report for the year ended 30th June, 2017 and the Director's Report and the Auditor's Report were tabled and considered. The Chairman asked if there were any questions or comments regarding the reports, with an opportunity for questions to be put to the Auditor.

The Auditor was provided with an opportunity to answer questions submitted to the Auditor under s250PA of the Corporations Act. L The Auditor noted that no questions had been received.

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Remuneration Report:

The Chairman advised that it is Board policy that the Directors of the company act in a voluntary capacity and receive no remuneration or other benefits for their services.

Election of Directors

The Company Secretary reported the number of valid proxies is 19.

Peter McGowan moved that Anthony Wright be re-elected as a Director of the Company.

Seconded: Joan Drew

19 Proxies

All in favour

Carried

IT WAS RESOLVED that Anthony Wright be re-elected as a Director of the company.

Peter McGowan moved that Peter Verhoeff be re-elected as a Director of the Company.

Seconded: Bob Mitchinson

19 Proxies

All in favour

Carried

IT WAS RESOLVED that Peter Verhoeff be re-elected as a Director of the Company.

Peter McGowan moved that David Wright be re-elected as a Director of the Company

Seconded: Bob Mitchinson

19 Proxies

All in favour

Carried

IT WAS RESOLVED that David Wright be re-elected as a Director of the Company

Bendigo Bank Representative Report

Carly Young presented her report to the meeting highlighting that to date the Community Banks nationally have put \$165,000,000.00 back into their communities.

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Presentation of Grants for 2017

Rowan Alexander introduced recipients of Grants.

Peter McGowan and Richard Nicholas presented the grants to six community groups totalling approx \$21,195.00.

General Business

No business

Close of Meeting:

There being no further business, the Meeting closed at 8.02pm

Confirmed as a true and correct record.

 (Chairman)

29 Nov 2017 (Date)