

Sarina and District Community Financial Services Limited
MINUTES OF ANNUAL GENERAL MEETING
held on Monday, 6 November 2017 at 6.15pm
at RSL Sarina, 34 Central Street, Sarina

Present:

Company Directors:

Karen May (Chair); Jeff Burt (Company Secretary; Finance & Governance Chair), Maree Franettovich (Community Engagement Chair), Ted Malone (Business Development Chair), Greg Melvin, Nicholas McDougall; Patrice Willoughby (Executive Assistant to the Board).

Branch Staff: Charmaine Matsen, Joy Huxham, Roanna Bella, Melissa Neilsen, Kylie Schulze, Madyson Chisler.

Bendigo Bank Representatives: David Matthews, Malcolm Frizzell, Gavin Walker

Shareholders: Karen May, Maree Franettovich, Jeff Burt, Colleen Burt; George (Ted) Malone; Greg Melvin, Nicholas McDougall, John May, Lynne Melvin, Gordon Greenhill; Lasca Greenhill; Rodney Nunn; Janice Pitcher; Robin Pitcher, Helen Dixon, Laurence Dixon, Mary Maillou, Russell Newport, Beau North, Jennifer Schmidtke, Carolyn Scott, Kathleen Terrance, Barry Casey, Ken Gordon, Lynette Gordon.

Guests: David Hutchings (Auditor, AFS); Jim Pearce MP, Mayor Greg Williamson, Craig Doyle, Cr Ayril Paton; Kerry Latter, Amy Stratford, Sidonie Cromb, Bridget Franettovich, Josephine Dahtler, Bob North, Anthony Bella, Karen Farrell, Vicky Bowden, Margaret McDowall, Wayne Schmidtke.

Apologies: Michelle Landry MP, Pierre Viljoen (CQUniversity); Ralph Johnson; Kelly Morton, Stephen Fordyce, Bill and Mavis Horne (Shareholders), Kate Wakeling.

Opening

Chair, Karen May welcomed everyone to the meeting and confirmed all shareholders held a Voting Card with "YES" or "NO".

The Chair confirmed that a quorum was present and declared the Meeting open for Business at 6.40pm.

1. Notice of Meeting

The Notice convening the Annual General Meeting was taken as read.

2. Minutes of previous Annual General Meeting

The Chair reported that the minutes of the previous General Meeting of shareholders of Sarina & District Community Financial Services Limited held on 8 November 2016 were approved by the Board and signed by the Chair in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.

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3. Addresses

The Chair delivered her address (copy attached)

Branch Manager, Charmaine Matsen, delivered her address (copy attached).

4. Annual Report

The company's Financial Report for the year ended 30 June 2017 and the Directors' Report and the Auditor's Report were tabled and considered. Auditor, David Hutchings from AFS was available to answer any questions - no questions arising from the floor.

Moved: Rodney Nunn

Seconded: Laurence (Tibby) Dixon

IT WAS RESOLVED BY a showing of "YES" the Annual Report be accepted.

Proxy votes recorded 9 to accept, against 0.

(NB – one Proxy given to Lesley Ward who was not in attendance)

5. Remuneration Report

No Remuneration Report to be adopted.

6. Re-election of Director

Rotation of Director Maree Franettovich. Chair introduced Maree Franettovich who offered herself for re-election.

Moved: Mary Maillou

Seconded: Ted Malone

It was resolved by a show of "YES" Maree Franettovich be returned as Director of the company.

Proxy votes recorded 9 to accept, against 0.

7. Close of Meeting

There being no further business, the Meeting then closed at 7.00pm.



Signed as a correct record by Karen May (Chair)

23 / 11 / 2017
Date