

Pegmont Mines Limited

ACN 003 331 682

Registered Office

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30 November 2017

Dear Shareholder,

UPDATE ON RECENT DEVELOPMENTS

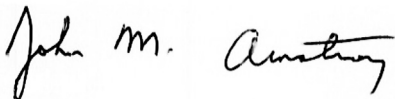
There have been some important developments for your company since the Annual Report . Enclosed please find:

- A brochure entitled “Creating the New Pegmont Mines” which tells our new story.

We advise the company is in the process of developing a new website at www.pegmont.com.au which will include Company share price activity and Company Announcements. The web site’s estimate date of launch is 8th December 2017.

Shareholders should provide email addresses to the above noted mail address or by email to pegmont@hotmail.com where they require further Company correspondence to be delivered to them electronically.

We also enclose a Computershare Direct Credit Application form for update of shareholder banking details.



John M. Armstrong
Chairman
Encl.