

22nd November 2017

Announcements National Stock Exchange of Australia PO Box 283 NEWCASTLE NSW 2300

IQNOVATE LTD - Extension of proposed Convertible Note Issue

Further to the announcement of 5th July 2017, iQnovate Ltd (IQN:NSX) announces that the Directors have resolved to keep the Convertible Note Issue open to 31 December 2017. The Directors may also consider accepting applications in aggregate in excess of \$5,000,000 from sophisticated investors.

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Company Secretary

iQnovate

Bridging science with business

IQnovate is a scientifically driven life science asset management organisation. It has exceptional organic research and development capability. This enables iQnovate to conceptualise, source, validate and commercialise biotechnology assets that have extraordinary and potentially disruptive outcomes, thus advancing human health.