Shanghai Chenghui Certified Public Accountants Co., Ltd.

Audit Report

Chenghui Audit No. (2017) 0952-2

To the shareholders of Ningbo Beida New Energy Science & Technology Co., Ltd.:

We have audited the accompanying balance sheet of Ningbo Beida New Energy Science & Technology Co., Ltd. (the "Company") as of 31 December 2014, and the income statement, and the statement of change in owner's equity, and cash flow statement for the year then ended and notes to the financial statements.

Management's Responsibility for the Financial Statement

The Company's management is responsible for the preparation of these financial statements. This responsibility includes: (1) prepare the financial statements in according to International Financial Reporting Standards (IFRS), and realize the fair reflection; (2) designing, implementing and maintaining internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Financial Reporting Standards (IFRS) for the Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit Opinion

In our opinion, the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), and present fairly, in all material respects, the financial position of the Company as of 31 December 2014 and of the results of its operations and its cash flows for the year then ended.

Attachments include:

Shanghai Chenghui Cert

Shanghai, China

- 1. Balance sheet as at 31 December 2014
- 2. Income statement for 2014 year
- 3. Cash flow statement for 2014 year
- 4. The statement of change in equity at 31 December 2014
- 5. Notes to the financial statements for 2014 year

Chinese Certified Public Accountant

Chinese Certified Public Accountant

20 May 2017

Balance sheet

40,128,679.60 5,000,000.00 4, 500, 00 38, 502, 716, 09 31,548,195.71 2013/12/31 -13,584,983.89-8,584,983.89 4,500.00 1, 625, 963, 51 Currency: RMB 25,936,529.62 27,000,000.00 -26, 683, 968. 78 17, 418, 361. 99 8, 518, 167. 63 10, 000, 000. 00 10,316,031.22 232, 821. 00 31, 912. 91 264,733.91 2014/12/31 Other comprehensive income 851, 694. 03 Non-controlling interests 36,517,294.75 31,548,195.71 Total equity and liabilities 3, 924, 876. 86 Provisions for pensions 663, 955. 35 Deferred tax liabities Income tax liabilities Undistributed Profits 23,506,013.67 Financial liabilities 18, 917, 181. 46 Financial liabilities Non-current liabilities Revaluation reserve Equity and liabilities Other liabilities Other liabilities 2013/12/31 CURRENCY: CNY Other provisions Current liabilities 7, 162, 118, 89 Revenue reserves Other provisions 28, 369, 12 Capital reserve Frade payables Trade payables Share capital 8,042,182.04 Equity Company: Ningbo Beida New Energy Science & Technology Co., Ltd. 18, 033, 186. 79 13, 125, 703, 57 1, 610, 319. 68 15,472,825.62 1, 728, 028. 68 1, 283, 253. 66 21,044,469.13 736, 802, 37 2014/12/31 Companies accounted for using the equity method frade and other receivables rade and other receivables Cash and cash equivalents Other financial assets Income tax receivables Other financial assets ncome tax receivables Deferred tax assets Non-current assets Biological assets ntangible assets CURRENCY: CNY angible assets Current assets Total Assets nventories oodwill

Profit and loss account

CURRENCY: CNY	2014/12/31	2013/12/31
Revenue	13, 104, 305. 47	31, 755, 025. 91
AL:	- 1	
Changes in inventories		-years
Gross performance	13, 104, 305. 47	31, 755, 025. 9
Other operating income	4, 937, 734. 81	237, 415. 62
Cost of materials	12, 282, 994. 17	33, 082, 233. 28
Personnel expenses	730, 204. 26	433, 191. 23
Other operating expenses	7, 028, 474. 38	4, 930, 286. 07
Earnings before interest, taxes, depreciation and amortization (EBITDA	-1,999,632.53	-6,453,269.05
B		
Depreciation and amortisation	337, 471. 35	321, 624. 16
Earnings before interest and taxes (EBIT)	-2,337,103.88	-6,131,644.89
Result from companies accounted for under the equity method		
Interest income	16, 589. 11	1, 486. 16
Interest expenses		56, 500. 00
Other financial income and expenses		
Net financial result	-16,589.11	55,013.84
Earnings before income taxes (EBT)	-2,320,514.77	-6,186,658.73
Income taxes		
Profit or loss for the period from continuing operations	-2, 320, 514. 77	-6, 186, 658. 7
Profit or loss for the period (EAT)	-2,320,514.77	-6,186,658.73
Profit or loss for the period from discontinued operations		
attributable to non-controlling interests		
attributable to owners of the parent	-2,320,514.77	-6,186,658.73

Cash Flow Statement

CaiKuaiNianQi Table 03

		and the state of t
ITEM	E CURRENT AMOUNT	PREVIOUS AMOUNT
I. CASH FLOWS FROM OPERATING ACTIVITIES:	1	
Cash Received from Sale of Goods or Rendering of Services	2 26, 206, 381. 65	30, 043, 107. 85
Refund of Tax and Levies	3 277, 851. 16	1, 536, 995. 11
Other Cash Received Relating to Operating Activities	4 654, 666. 32	237, 415. 62
Sub-total of Cash Inflows	5 27, 138, 899. 13	.3 31,817,518.58
Cash Paid for Goods and Services	6 2,001,146.66	20, 689, 260, 02
Cash Paid to and on behalf of Employees	7 5,989,987.50	2, 555, 087. 67
Payments of All Types of Taxes	8 111,677.37	4, 829, 548. 37
Other Cash Paid Relating to Operating Activities	9 34, 990, 999. 81	3, 217, 607. 89
Sub-total of Cash Outflows	10 43, 093, 811. 34	31, 291, 503. 95
Net Cash Flows From Operating Activities	11 -15, 954, 912. 21	526, 014. 63
II. CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Received from Disposal of Investments	- 13	
Cash Received from Returns of Investments		
Net Cash Received from Ddisposal of Fixed Assets, Intangible Assets and Other Long-term Assets	- 15	
Net Cash Received from Subsidiary Company and Other Business Units	- 16	1
Other Cash Received Relating to Investing Activities		
Net Cash Flows From Investing Activities	- 18	
Cash Paid to Acquire Fixed Assets, Intangible Assets and Others	19 15, 261, 507. 33	5, 555. 56
Cash Paid to Acquire Investments	20	ī

Cash Flow Statement

CaiKuaiNianQi Table 03 Currency: RMB

143, 496. 28 663, 955. 35 520, 459.07 -5, 555, 56 5, 555, 56 PREVIOUS AMOUNT 663, 955. 35 1, 283, 253, 66 -164, 282. 15 619, 298. 31 32, 000, 000.00 32, 000, 000, 00 32,000,000.00 -15, 261, 507.33 15, 261, 507.33 YEAR 2014 LINI CURRENT AMOUNT 40 36 37 38 33 35 32 33 34 31 28 29 30 26 Including: Cash Received from Minority Shareholders Invested to the Subsidiary Compan 27 22 23 24 25 21 Includes: the Subsidiary Company pay the Dividend and Interest to the Minority Sha Cash Payments for Interest Expenses and Distribution of Dividends or Profit Other Cash Payments Relating to Subsidiary Company and Other Business Units Net Cash Flows from Financing Activities Net Cash Flows from Investing Activities Sub-total of Cash Outflows Company: Ningbo Beida New Energy Science & Technology Co., Ltd. Sub-total of Cash Inflows Sub-total of Cash Outflows Other Cash Payments Relating to Financing Activities Other Cash Payments Relating to Investing Activities Other Cash Received Relating to Financing Activities VII. Closing Balance of Cash or Cash Equivalents VI. Opening Balance of Cash or Cash Equivalents IV. Exchange Rate Change's Affect to the Cash .Net Increasing of Cash or Cash Equivalents III. CASH FLOWS FROM FINANCING ACTIVITIES Cash Received from Capital Contribution Cash Repayments of Amounts Borrowed Borrowed Cash

Statement Of Changes In Equity

10, 316, 031. 22 -2, 320, 514. 77 32, 000, 000. 00 32, 000, 000, 00 -10, 778, 470, 12 -19, 363, 454. 01 29, 679, 485. 23 -2, 320, 514, 77 -8, 584, 983, 89 TOTAL vners)/Sh Currency: RMB Less: Assets loss -2, 320, 514. 77 10, 316, 031, 22 32, 000, 000, 00 32,000,000.00 -10, 778, 470, 12 29, 679, 485, 23 -2, 320, 514.77 -8, 584, 983, 89 -19, 363, 454.01 Sub Total Others -26, 683, 968. 78 -2, 320, 514. 77 Undistributed Profits -10, 778, 470, 12 -24, 363, 454. 01 -2, 320, 514. 77 -13, 584, 983, 89 -2, 320, 514. 77 Current Assemt company's shareholders' Reserve squity belong to parent Surplus essi Treasury Stock 27,000,000.00 27, 000, 000, 00 27,000,000.00 27,000,000.00 Reserves Capital 10, 000, 000, 00 5,000,000.00 5,000,000.00 5, 000, 000.00 5,000,000.00 5,000,000.00 Share capital Company: Ningbo Beida New Energy Science & Technology Co., Ltd. 27 22 23 25 25 26 61 20 12 12 13 Ξ 15 17 18 10 4 10 9 63 The Impact of Changes of the Owner's Equity of the Invested Company under the Equity Method 3. The Income Tax Impact Related to the Items included in Owner's Equity Net Change on Fair Value of Financial Assets vailable-for-sale (II.) Profits and Losses Directly into the Owner quity (III) The Capital Invested and Reduced by the Owners The Amount of the Shares Payment Included the Owner's Equity 2. Extraction of the Provision of General Risks Equity for The Capital Invested by the Owners 3. Surplus Reserve make up for losses 3. Distribution to Owners/Shareholders (V) Internal Carry Forward of the Owners' 2. Surplus Reserve to Capital/Equity 1. Capital Surplus to Capital/Equity [11] Increase or Decrease of the Amount fear(Decrease expressed with "-") IV. Clasing Balance for Current Year II. Beginning Balance for Current Year Add:Changes in Accounting Policies 1. Surplus Reserve Extraction Subtotal of (I) and (II) TEMS Pre-error correction Previous Closing Balance IV) Profit Distribution 4. Others 4. Others I). Net Profit 3. Others 4. Others 1.

Statement Of Changes In Equity

TOTAL Owners'(Owner's)/Shar ebolders' Equity -8, 584, 983. 89 -6, 186, 658. 73 -6, 186, 658. 73 -2, 398, 325, 16 -2, 398, 325. 16 -6, 186, 658. 73 Currency: RMB Less: Assets loss Rquity belong to the minority A -8, 584, 983, 89 -2, 398, 325, 16 -6, 186, 658. 73 -2, 398, 325, 16 -6, 186, 658.73 -6, 186, 658. 73 Sub Total Retained Earnings Others Previous Amount -13, 584, 983. 89 -7, 398, 325. 16 -6, 186, 658, 73 -6, 186, 658. 73 -6, 186, 658. 73 -7, 398, 325, 16 equity belong to parent company's shareholders' Surplus Risks
Reserve Reserve Less: S. Treasury R. Stock Capital 5,000,000.00 5,000,000.00 5,000,000.00 Share capital 17 82 18 20 21 23 23 24 52 27 23 7 12 91 + 90 Ġ: 10 = 12 10 9 Company: Ningbo Beida New Energy Science & Technology Co., Ltd. The Income Tax Impact Related to the Items included in bener's Equity 2. The Amount of the Shares Payment Included in the Pamer's Equity The Impact of Changes of the Owner's Equity of the Invested Company under the Equity Method of Financial Assets Current (II) Profits and Losses Directly into the Owner's Equity for (III) The Capital Invested and Reduced by the Owners 2. Extraction of the Provision of General Risks (V) Internal Carry Forward of the Owners' Equity Amount The Capital Invested by the Owners 3. Surplus Reserve make up for losses 3. Distribution to Owners/Shareholders 1. Capital Surplus to Capital/Equity 2. Surplus Reserve to Capital/Equity on Fair Value the II. Beginning Balance for Current Year IV. Closing Balance for Current Year Add: Changes in Accounting Policies III. Increase or Decrease of Year (Decrease expressed with "-") TEMS 1. Surplus Reserve Extraction Subtotal of (1) and (11) Pre-error correction . Previous Closing Balance (IV) Profit Distribution 1. Net Change Available-for-sale (I). Net Profit 4. Others 4. Others 4. Others

Ningbo Beida New Energy Science & Technology Co., Ltd.

Notes to financial statement for 2014 year

1. Background of Company

Ningbo Beida New Energy Science & Technology Co., Ltd. ("the Company") is invested by Ningbo Beida Hose Manufacturing Co., Ltd., Huang Yuyun, Qiu Yanhong, and Zheng Guoan. The Company exchanged its Legal Entity Business License with unified social credit code No. 913302006982407342 issued by Ningbo Administration for Industry and Commerce on 12 January 2017 The Company was established on 19 January 2010 and the legal representative is Zeng Hong. Company Type: joint stock limited company (unlisted). Address: RYuexie Village Hengxi Town Yinzhou Disrict, Ningbo. The registered capital of the Company is RMB 10,000,000,000.00.

Business scope: research and development, manufacturing and processing of solar cell module; design, installation and maintenance of solar photovoltaic project; manufacturing and processing of solar photovoltaic inverter, self-operating or acting as agents for import and export of goods and technologies, excluding goods and technologies restricted or prohibited operation or import and export by government.

2. Instructions on situations at variance with accounting premise

There is no situation at variance with accounting premise.

3. Accounting premise following delclaration

The financial statements have been prepared in accordance with the requirements of International Financial Reporting Standards (IFRS), and present fairly, in all material respects.

4. Significant accounting policies

4.1 Accounting standard and accounting system

The Company adopts International Financial Reporting Standards (IFRS).

4.2 Accounting year

The accounting year of the Company is from 1 January to 31 December.

4.3 Reporting currency

The accounting currency of the company is Renminbi (RMB).

4.4 Basis of accounting

Accrual basis, assets are recorded at actual cost when they are acquired. When the assets recorded at actual cost, after that it happened decrease in value, should be accrual the corresponding impairment according the enterprises accounting system.

4.5 Foreign currency transactions

The Company's reporting currency is the Renminbi ("Rmb"). Foreign currency transactions are translated into the reporting currency at the exchange rates quoted by the People's Bank of China prevailing on the beginning of current month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are restated into the reporting currency using the exchange rates at that date. The exchange gains or losses are dealt as financial expenses for the year.

4.6 Cash equivalents

Cash equivalents represent short term (usually refer to within 3 months from the purchasing date), highly liquid investments which are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

4.7 Trade and other receivables

Trade receivables, which generally have 30-90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any

uncollectible amounts.

uncollectible are written off when identified. An impairment allowance is recognised when there is objective evidence that the Company will not be able to collect the receivable. Financial difficulties of

the debtor, default payments or debts more than 60 days overdue are considered objective evidence of impairment. The amount of the impairment loss is the receivable carrying amount compared to the present

Trade and other receivables are presented as current assets unless payment is not due within 12 months from the reporting date.

4.8 Inventories

Inventories mainly include materials in transit, finished good.

Inventories are accounted for using the actual costing method. In determining the cost of inventories transferred out or issued for use, the actual costs are determined by method of individual means.

4.9 Fixed assets

Fixed assets refer to buildings, plant and other equipment related to the production and operation of the company with useful lives of over one year.

Fixed assets are recorded at costs on acquisition. Depreciation is calculated with the straight-line method.

The depreciation rates are as follows:

Category of fixed assets	Estimated residual value	Useful life	Annual depreciation rate
buildings	5%	20	4. 75%
machinery	5%	10	9. 50%
transportation equipment,	5%	4	23. 75%
Office and electronic equipment	5%	3	31. 67%

4.10 Intangible Assets

Intangible assets refer to land tenure, industrial property and goodwill, ect related to the production and operation of the company without physical form non-monetary lont-term assets.

Intangible Assets are recorded at costs on acquisition. Depreciation is calculated with the straight-line method.

4.11 Trade payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of

financial period which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date.

4.12 Revenue recognition

Revenue from the sales of goods is recognized when significant risks and rewards of ownership of the goods have been transferred to the buyer, the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control the goods sold, and it is probable that the economic benefit associated with the transaction will flow to the company and the relevant amount of revenue and costs can be measured reliably.

Revenue from provision of services is recognized when the services is provided and finished within 1 year and the revenue is received or the evidence of the receipt of the revenue is obtained. And on the basis of percentage of completion, the revenue is recognized when the total amount of the contract, the percentage of completion, the cost occurred and the cost occurred in the future can be measured reliably, and at the same time, the economic benefit associated with the transaction will flow into the company.

4.13 Income tax

The Company adopt tax payable method

5. Tax rate:

Items	Rate%	Calculation Base
Value-added tax	17%	VAT payable
Corporate income tax	25%	The taxable corporate income
City and Construction fee	7%	The circulation tax
Education surcharge (including local)	3%	The circulation tax
Local education surcharge	2%	The circulation tax
River management fee	1%	The circulation tax

6. Notes to financial statement

6.1 Intangible Assets

Items	Opening Balance	Increase	Amortization	Closing balance
software	28, 369. 12	14, 885. 88	24, 251. 75	19, 003. 25
patent		727, 239. 60	9, 440. 48	717, 799. 12
Total	28, 369. 12	742, 125. 48	33, 692. 23	736, 802. 37

6.2 Tangible assets

(1) Fixed assets

Original value

Fixed assets	Opening Balance	Increase	Decrease	Closing balance
buildings	429, 250. 00			429, 250. 00
machinery	8, 108, 460. 54	5, 799, 145. 30		13, 907, 605. 84
transportation equipment,	1, 029, 894. 00			1, 029, 894. 00
Office and electronic equipment	154, 352. 74	43, 076. 08	23, 476. 92	173, 951. 90
Total	9, 721, 957. 28	5, 842, 221. 38	23, 476. 92	15, 540, 701. 74

Depreciation

Fixed assets	Opening Balance	Increase	Decrease	Closing balance
buildings	52, 901. 32	20, 389. 44		73, 290. 76
machinery	2, 500, 967. 61	1, 163, 372. 71		3, 664, 340. 32
transportation equipment,	754, 182. 78	224, 216. 52		978, 399. 30
Office and electronic equipment	116, 662. 12	26, 109. 24	22, 303. 07	120, 468. 29
Total	3, 424, 713. 83	1, 434, 087. 91	22, 303. 07	4, 836, 498. 67

(2) construction in process

Items	Opening Balance	Increase	Amortization	Closing balance
construction project		85, 125. 00		85, 125. 00
installation project	864, 875. 44	1, 349, 019. 43		2, 213, 894. 87
Total	864, 875. 44	1, 434, 144. 43		2, 299, 019. 87

(3) Deferred Assets

Items	Opening Balance	Increase	Amortization	Closing balance
Decoration fees		138, 657. 32	16, 176. 69	122, 480. 63
Total		138, 657. 32	16, 176. 69	122, 480. 63

6.3 Inventories

	Closing balance
Thomas	

rems	Closing balance	Provision for inventories	
raw material	393, 869. 16		
Finished goods	676, 002. 26	, 1	
producing cost	658, 157. 26		
Total	1, 728, 028. 68		

6.4 Trade and other receivables

(1) Account aging analysis

	Closing balance			
Account aging	Closing balance	Proportion%	Bad debt provisions proportion (%)	Bad debt provisions
Within 1 year	18, 033, 186. 79	88. 57%		
1-2 years	758, 625. 65	3. 73%		
2-3 years	335, 827. 94	1. 65%		hi wib -
Over 3 years	1, 231, 837. 39	6. 05%	58. 12%	715, 971. 30
Total -	20, 359, 477. 77	100.00%		715, 971. 30

(2) Major clients

Name of company	Amounts	Proportion%	
Italy "E NOVASOLAR SRL	645, 882. 36	3. 17%	
Kunshan Solar-Key Technology Co., Ltd.	716, 560. 31	3. 52%	
Bank acceptance bill	900, 000. 00	4. 42%	
Total	2, 262, 442. 67	11. 11%	

6.5 Cash and Cash equivalent

		Closing balance		
Item	Currency ammount	Exchange rate	RMB	
Cash on hand	5, 940. 98		5, 940. 98	
CNY	5, 940. 98	1	5, 940. 98	
Bank deposits			1, 277, 312. 68	
CNY	1, 277, 217. 55	1	1, 277, 217. 55	
USD	0.11	6. 09	0. 67	

EURO	12. 67	7.46	94. 46
Total			1, 283, 253. 66

6.6 Share capital

Name of company	Opening Balance	Inrease	Decrease	Closing balance
Ningbo Beida Hose Manufacturing Co., Ltd.	4, 000, 000. 00	4, 000, 000. 00		8, 000, 000. 00
Huang Yuyun	700, 000. 00	700, 000. 00		1, 400, 000. 00
Qiu Yanhong	150, 000. 00	150, 000. 00		300, 000. 00
Zheng Guoan.	150, 000. 00	150, 000. 00		300, 000. 00
Total	5, 000, 000. 00	5, 000, 000. 00		10, 000, 000. 00

6.7 Capital reserve

Items	Opening balance	Increase	Decrease	Closing balance
capital premium		27, 000, 000. 00		27, 000, 000. 00
Total		27, 000, 000. 00		27, 000, 000. 00

6.8 Undistributed profit

项目	金 额
1. Closing undistributed profit for previous year	-13, 584, 983. 89
Add: : Major accounting errors	
Other adjustment factors	-10, 778, 470. 12
2. Opening undistributed profit	-24, 363, 454. 01
3. Profits for the year	-2, 320, 514. 77
4. Profit distribution	
Included: Surplus reserves extraction	
The owners (shareholders) distribution	
Other decrease	
5. Closing undistributed profit	-26, 683, 968. 78

6.9 Trade payables

(1) Account aging analysis

Closing balance

ACCOUNT GRING	Closing balance	Proportion%
Within 1 year	17, 418, 361. 99	98. 68%
1-2 years	228, 321. 00	1. 29%
over 3 years	4, 500. 00	0. 03%
Total	17, 651, 182. 99	100.00%

(2) Major clients

Name of company	Amounts	Proportion%
Ningbo Weikete Solar Technology Co. Ltd.	1, 033, 250. 00	5. 85%
Salary	806, 984. 00	4. 57%
Notes payable	1, 000, 000. 00	5. 67%
Total	2, 840, 234. 00	16. 09%

6.10 Other liabilities

(1) Account aging analysis

Account aging	Closing bala	Closing balance		
	Closing balance	Proportion%		
Within 1 year	8, 518, 167. 63	99. 63%		
1-2 years	31, 912. 91	0. 37%		
Total	8, 550, 080. 54	100.00%		

(2) Major clients

Name of company	Amounts	Proportion%
Changzhou Demo-Solar Technology Co., Ltd.	422, 950. 00	4. 95%
Ningbo Fusile Machinery Manufacturing Co., Lrd.	3, 050, 194. 09	35. 67%
Total	3, 473, 144. 09	40. 62%

6.11 Revenue

Items	Amounts
Sale revenue	13, 104, 305. 47
Gross profit	13, 104, 305. 47

6.12 Other operating income

Primary items	Amounts
Rental income	300, 000. 00
Processing income	2, 256, 282. 05

government subsidiaries	266, 000. 00
unpayable debts	2, 100, 000. 00
Compensation	15, 452. 76
Total	4, 937, 734. 81

6.13 Other operating expenses

¥7	028	474.	38

Primary items	Amounts
Property tax	16, 800. 00
transportation	215, 945. 13
consultation	147, 087. 38
Administrative expenses	61, 000. 55
Vehicle expenses	163, 410. 96
R&D	935, 164. 56
Appraisal fee	247, 169. 81
Rental	1, 520, 000. 00

7. Significant events

7.1 Contingent events

No important contingencies to be stated.

7.2 Commitments

No important commitments to be stated.

7.3 Post balance sheet events

No significant unadjusted post balance sheet events to be stated.

7.4 Other significant events

No other significant events to be stated.

Ningbo Beida New Energy Science & Technology Co., Ltd.
20 May 2017

营业执照

统一社会信用代码 913101137561196850 证照编号 13000000201611230267 称 上海诚汇会计师事务所有限公司

类 型 有限责任公司(国内合资)

住 所 上海市宝山区杨泰路 386 号 C-78

法定代表人 张德华

注 册 资 本 人民币 30.0000 万元整

成立日期 2003年11月11日

营业期限 2003年11月11日至2033年11月10日

经营范围

审查企业会计报表、出具审计报告;验证企业资本、出具验资报告;办理企业合并、分立、清算事宜中的审计业务、出具有关的报告;办理法律、行政法规规定的其他审计业务;出具相应的审计报告;担任会计顾问、提供会计、财务、税务和其他经济管理咨询;投资咨询;企业登记代理。

【依法须经批准的项目,经相关部门批准后方可开展经营活动】



登记 机关

关 ★ 元 日 2016年 H 月23 日