



Date: 12 July 2017

John Williams
Head of Admissions
National Stock Exchange of Australia Limited,
Level 3, Suite 3.04,
1 Bligh Street,
Sydney NSW 2000

Dear Mr John Williams,

RE: Beida New Energy Limited - Application for Listing

We, Beida New Energy Limited (ACN 618 066 970) (**Company**), hereby apply for admission to the Official List of and quotation for 100,000,000 Ordinary Shares (**Shares**, or each a **Share**) on the National Stock Exchange of Australia (**NSX**) (the **Proposed Listing**). For this purpose, we enclose herewith the Information Memorandum (**IM**) the Company will issue in connection with the Proposed Listing.

In compliance with the terms of Appendix 1A of the NSX Listing Rules, we advise as follows:

1. General

(1) the name of the applicant and the date and place of incorporation;

Beida New Energy Limited (ACN 618 066 970).
The Company was incorporated in Victoria, Australia on 20 March 2017.

(2) if not incorporated in Australia, the date on which the applicant became registered under the *Corporations Act*;

N/A

(3) the address of the principal registered office and the address of each office at which a share register is kept;

The registered office is:

Level 27, AMP Centre,
50 Bridge Street,
Sydney NSW 2000.

The share register address is:

Boardroom Pty Limited
Level 12, 225 George Street,
Sydney NSW 2000

- (4) a formal request for the *listing* of the *securities* in respect of which application is made, specifying the nature of the *securities* and the amount, class, the voting rights attached and whether they are to be fully paid;**

The Company hereby formally requests for the listing of 100,000,000 fully-paid Ordinary Share, details of which are set out in Section 4.1 of the IM.

- (5) the proposed method by which the *securities* are to be brought to *listing* and details of any proposed distribution of the *securities*;**

The Company is proposing a compliance listing. As a the date of this application, the Company has 57 shareholders (see Appendix 1).

The Company does not propose to raise any capital three months either side of the listing application.

- (6) the estimated market capitalisation of the *securities* for which a *listing* is sought;**

\$32,000,000

- (7) an estimate of the net proceeds of any proposed issue and the intended use of the proceeds; and**

The Company is seeking a compliance listing on the NSX. Therefore, no proceeds will be raised from the compliance listing.

- (8) the name of any other stock exchange on which any *securities* of the *issuer* are already *listed* and/or traded.**

The Company's securities are not listed on any other stock exchange.

2. Share capital and ownership

- (1)** Please refer to section 4.1 of the IM for a list in tabular form of:

- (i) the designation or title of each class of share;
- (ii) the number of shares issued;
- (iii) the voting rights attached to each share;
- (iv) the amount of fully paid up shares;
- (v) the shareholdings of the directors and officers of the issuer;

- (2) Please refer to section 5.3 of the IM for the shareholdings of the directors and officers of the issuer;
- (3) Please refer to section 4.2 of the IM for, so far as is known, or can be ascertained after reasonable enquiry, the names of all shareholders of the issuer who own five percent (5%) or more of the shares of the issuer and their respective shareholdings;
- (4) Please refer to Appendix 1 enclosed with this letter of application for a list in tabular form of the names of all shareholders of the issuer including the dates that the shares were allotted to them, the consideration that they provided and the number of shares that are held.

3. Securities

The Company proposes to list all of the Ordinary Shares, being 100,000,000 Ordinary Shares, in the issued and paid up capital of the Company.

4. History and nature of business

Please refer to section 3 of the IM for a description of the business.

5. Summary of earnings

Please refer to section 6 of the IM for a summary of earnings.

6. Tabulation of balance sheet

Please refer to section 6 of the IM for a tabulation of balance sheet.

7. Employees

The Company's business is reliant upon the provision of high quality operational services by its key personnel. The Company and its subsidiaries have a total of 7 employees, including 2 non-executive directors, 3 executive director/s, 1 deputy general manager, and 1 chief financial officer.

8. Child entities

A tabular list of all child entities showing in respect of each such corporation:

Subsidiary Name	Nature of business and relationship to the operations of the entire enterprise	Share capital by classes/amount issued and owned by the holding entity
Ningbo Yilai Fulange Energy Technology Co., Ltd	A wholly foreign owned enterprise incorporated in China	Beida New Energy Limited is the holder of 100% of Ningbo Yilai Fulange Energy Technology Co., Ltd
Ningbo Beida New Energy Science & Technology Co., Ltd	A company registered in China and is the main operating entity of the Group	Ningbo Yilai Fulange Energy Technology Co., Ltd is the holder of 100% of Ningbo Beida New Energy Science & Technology Co., Ltd

9. Dividend record

The Company has not declared or paid any dividends since its incorporation and does not intend to pay dividends for the financial year ending 31 December 2017 (the first financial year following the incorporation of the Company). The payment of dividends by the Company in the future will depend on the Company's financial performance, working capital requirements and plans for future investment.

10. Properties

Describe briefly the general character of the properties of the applicant and its child entities, including:

Location	Land Area	No. of Buildings	Aggregate Floor Area of Buildings	Ownership Status
Lixie Village, Hengxi Town, Yinzhou District, Ningbo City, Zhejiang Province, China	12859 square metres	4	10859 square metres	Leased

11. Litigation

As at the date of this letter, there is no current or threatened civil litigation, arbitration proceedings or administrative appeals, or criminal or governmental prosecutions of a material in which the Group is directly or indirectly concerned which is likely to have a material adverse effect on the business or financial position of the Group.

12. Management

Name	Principle function	Address
Wenqi Fan	Non-Executive Director	7502, 2 Cullen Close, Forest Lodge NSW 2037
Chao Liu	Non-Executive Director, Company Secretary and Public Officer	39 Hyacinth Street, Asquith NSW 2077
Hong Zeng	Executive Director and Chief Executive Officer	No. 27, Group 5, Liexie Village, Hengxi Town, Yinzhou District, Ningbo, Zhejiang Province, China
Haohui Zhang	Executive Director	No. 29, Zhu Jia Zhuang, Kong Jia Tan Village, Hengxi Town, Yinzhou District, Ningbo City, Zhejiang Province, China
Ying Chen	Executive Director	Unit 2217, No. 13, 2016 Huzhong Road, Shaoxing City, Zhejiang Province, China
Haiya Dai	Deputy General Manager	Room 308, No.59, Xinxia Garden, Jiufeng Village, Beilun District,

		Ningbo City, Zhejiang Province, China
Xuanfen Huang	Chief Financial Officer	Room 903, No.4, Rong An Fu, 399 Tiantong South Road, Yinzhou District, Ningbo City, Zhejiang Province, China

- (1) **the nature of any family relationship between the persons mention in (12);**

There is no family relationship between the persons mentioned above.

- (2) **a brief account of the business experience of each of these persons during the last give (5) years;**

Please refer to section 5 of the IM.

- (3) **indicate any other directorships held by each director or proposed director in any publicly listed or traded companies; and**

Please refer to Chapter 5 of the IM.

- (4) **state if any director or proposed director has, in any jurisdiction, been convicted in any criminal proceeding or has had a bankruptcy petition filed against him or her or any partnership in which he was a partner or anybody corporate of which he was a director or has been sanctioned or otherwise disciplined by any self-regulatory securities association of which he of she is or has been a member of any securities supervisory or regulatory body or any such event is pending.**

No director or proposed director has, in any jurisdiction, been convicted in any criminal proceedings or has had a bankruptcy petition filed against him or her or any partnership in which he was a partner or anybody corporation of which he was a director of has been sanctioned or otherwise disciplined by any self-regulatory securities association of which he or she is or has been a member of any securities supervisory or regulatory body or any such event is pending.

13. Sponsors, bankers, etc.

- (1) **the names and addresses of the issuer's sponsor, financial advisers, principal bankers, nominated adviser, share registrar/transfer agent and solicitors; and**

Positon	Name	Address
Australian legal adviser and nominated adviser	Baker McKenzie	Level 27, 50 Bridge Street, Sydney NSW 2000
Share Registry	Boardroom	Level 12, 225 George Street, Sydney NSW 2000
Global Coordinator	China State Development Capital	Level 14, Dominion Centre 43-59 Queen's Road East,

	Limited	Wan Chai, Hong Kong
Auditors	Shanghai Chenghui Certified Public Accountants Co., Ltd	Room F9-D, No. 985 The First Trade Tower, Dongfang Road, Shanghai, China

Please refer to the corporate directory of the IM.

(2) **the name, address and professional qualifications of the issuer's auditors.**

Positon	Name	Address
Chartered accountants and registered company auditors	Shanghai Chenghui Certified Public Accountants Co., Ltd	Room F9-D, No. 985 The First Trade Tower, Dongfang Road, Shanghai, China

14. Statement of non-compliance

Rule 2.2 of the Listing Rules requires a new applicant for listing must be sponsored by a participant of the Exchange. The rationale for, and primary responsibilities of, the sponsoring broker is as set out in Rule 2.2.

The Company hereby applies for waiver from having to comply with Rule 2.2 of the Listing Rules on the following grounds:

- (1) all primary responsibilities of the broker as set out in Rule 2.2 has been or will be performed by Baker McKenzie, a person listed on the approved listed nominated advisers maintained by NSX;
- (2) Baker McKenzie will, in addition to the undertaking it is required to give to the NSX, submit the declaration to the NSX (with appropriate amendments), which otherwise would have been submitted by a sponsoring broker; and
- (3) the Company is proposing to list by way of a compliance listing. and will therefore not be requiring a broker to facilitate any offer of shares during the listing.

Other than the Listing Rule 2.2 from which Beida New Energy Limited is seeking waiver, the Company will meet each of the requirements of the NSX Listing Rules.

15. Declaration

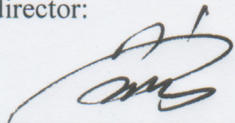
A declaration, stated to be to the best of the issuer's knowledge, information and belief that:

- (1) save as specified in the application letter, all the qualifications for listing set out in Chapter 3 of Section IIA of the Listing Rules have, in so far as applicable and required to be met and fulfilled prior to application, been met or fulfilled in relation to the issuer and the securities of the issuer the subject of the application;
- (2) all information required to be included in the disclosure document pursuant to Rule 4.8 and the Corporations Act will be included; and

Execution

Signed by
Beida New Energy Limited
(ACN 618 066 970)

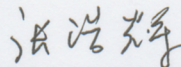
in accordance with section 127 of the
Corporations Act 2001 by a director and
secretary/director:



Signature of director

Hong Zeng

Name of director (please print)



Signature of director/secretary

Haohui Zhang

Name of director/secretary (please print)

APPENDIX 1
List of Shareholders

No	Shareholder Name	Date of Allotment	No. of Shares	Price per Share (\$AUD)
1	Hong ZENG	4 July 2017	70,000,000	In consideration for the restructure of the group entity
2	Jichao YANG	4 July 2017	4,930,000	In consideration for the restructure of the group entity
3	Yigu YANG	4 July 2017	4,800,000	In consideration for the restructure of the group entity
4	Jianguo HUANG	4 July 2017	4,600,000	In consideration for the restructure of the group entity
5	Lu CHEN	4 July 2017	4,600,000	In consideration for the restructure of the group entity
6	Lan CAO	4 July 2017	2,000,000	0.30
7	Liping CHEN	4 July 2017	1,000,000	0.30
8	Haiping SHAN	4 July 2017	600,000	0.30
9	Xueming XU	4 July 2017	500,000	0.30
10	Zaida WU	4 July 2017	330,000	0.30
11	Huiguo SHI	4 July 2017	330,000	0.30
12	Xiaorong HUANG	4 July 2017	300,000	0.30
13	Fanghu YANG	4 July 2017	280,000	0.30
14	Guodong ZHANG	4 July 2017	270,000	0.30
15	Xiaojiang QIU	4 July 2017	260,000	0.30
16	Jiwu YANG	4 July 2017	240,000	0.30
17	Youhua KONG	4 July 2017	230,000	0.30
18	Haibo SHAO	4 July 2017	230,000	0.30

19	Xiaohua KONG	4 July 2017	220,000	0.30
20	Jingchao ZHENG	4 July 2017	200,000	0.30
21	Lili CHEN	4 July 2017	200,000	0.30
22	Haier SHI	4 July 2017	200,000	0.30
23	Yanyan FANG	4 July 2017	200,000	0.30
24	Hu BO	4 July 2017	200,000	0.30
25	Chao WEI	4 July 2017	200,000	0.30
26	Xiaohong WANG	4 July 2017	200,000	0.30
27	Aiguo ZHOU	4 July 2017	160,000	0.30
28	Hongtao YAN	4 July 2017	150,000	0.30
29	Rui XU	4 July 2017	130,000	0.30
30	Juewei CHEN	4 July 2017	120,000	0.30
31	Yaling YING	4 July 2017	120,000	0.30
32	Yong CHEN	4 July 2017	110,000	0.30
33	Bin CHEN	4 July 2017	100,000	0.30
34	Minmin CHEN	4 July 2017	100,000	0.30
35	Zhifei WANG	4 July 2017	100,000	0.30
36	Jun WANG	4 July 2017	100,000	0.30
37	Lianghong YU	4 July 2017	100,000	0.30
38	Xianbo LOU	4 July 2017	100,000	0.30
39	Pinger SHI	4 July 2017	100,000	0.30

40	Dongjun REN	4 July 2017	100,000	0.30
41	Jiancheng ZHOU	4 July 2017	100,000	0.30
42	Jianming BI	4 July 2017	100,000	0.30
43	Xiaoming BI	4 July 2017	100,000	0.30
44	Kede LI	4 July 2017	100,000	0.30
45	Qiuqi WANG	4 July 2017	100,000	0.30
46	Lingping TONG	4 July 2017	100,000	0.30
47	Yajuan YU	4 July 2017	100,000	0.30
48	Xiudi NI	4 July 2017	100,000	0.30
49	Wenlong XIONG	4 July 2017	80,000	0.30
50	Feijun KONG	4 July 2017	70,000	0.30
51	Huqiong LING	4 July 2017	70,000	0.30
52	Jixing BAI	4 July 2017	60,000	0.30
53	Lili FANG	4 July 2017	50,000	0.30
54	Qiutu XU	4 July 2017	50,000	0.30
55	Jida YANG	4 July 2017	40,000	0.30
56	Qiong HE	4 July 2017	40,000	0.30
57	Jinfei LIANG	4 July 2017	30,000	0.30