

借款合同

出借方：宁波贝达管业有限公司

借款方：宁波贝达新能源科技有限公司

出借方为支持借款方经营活动，向借款方提供无息贷款。经双方协商，特订立本合同以便共同遵守。

第一条 借款金额

出借方向借款方提供不低于人民币 50,000,000 元的借款授信额度。实际支取款项以出借方根据借款方的资金需求通过银行转账方式（或者双方约定的其他方式）汇入借款人账户的金额为准。

第二条 借款利息

合同期内，双方约定年利率为 0。

第三条 借款期限

借款期限自 2017 年 7 月 1 日至 2027 年 6 月 30 日。

本合同到期前一个月，双方可以根据实际需求重新磋商。

在借款期限内，出借方有权提前三个月通知，终止本合同，并要求借款方在合理期限内返还尚未还清的借款本金。

第四条 还款方式

一、 借款人按照本合同约定到期一次性和取得出借方的同意后根据实际用款情况提前向出借方返还本金。

二、 借款到期后逾期不还，借款方应向出借方就到期未还的借款本金金额，每天加收万分之五的违约金。

第五条 违约责任

借款方如逾期不归还借款，出借方有权追回借款并按约定加收违约金。

第六条 合同争议

本合同在履约过程中发生的争议，由双方当事人协商解决。

协商不成的，提交宁波仲裁委员会仲裁。

第七条其他

本合同如有未尽事宜，经双方当事人共同协商，做出补充规定，与本合同具有同等法律效力。

本合同自签订日起有效。本合同一式两份，双方各执一份。

出借方

(签字，盖章)

时间：2017年7月1日



借款方

(签字，盖章)

时间：2017年7月1日



Contract for Loan

The Lender: Ningbo Beida Hose Manufacturing Co., Ltd.

The Borrower: Ningbo Beida New Energy Science & Technology Co., Ltd.

Whereas the Lender has provided the Borrower with interest-free loan in support of his business activities. Therefore, by explicit consensus, the two Parties hereby agree as follows:

Article 1: Borrowing Amount

The Lender shall provide the Borrower with a credit line of not less than RMB 50,000,000. The actual amount to be drawn shall subject to the amount remitted to the Borrower's account by means of bank transfer (or by any other means mutually agreed) based on his demand for financing.

Article 2: Interest

During the contract term, the two parties hereto shall agree upon the annual interest rate of 0.

Article 3: Term of Loan

The borrowing term is from 1 July 2017 to 30 June 2027.

One month prior to expiry of this Contract, the two parties can enter into renegotiation based on the actual demand.

During the borrowing term, the Lender shall have the right to give a 3-month prior notice to terminate this Contract and require the Borrower for repayment of any outstanding principal within a reasonable time.

Article 4: Repayment Method

一、 The Borrower shall repay the principal to the Lender in lump sum upon maturity as agreed herein or in advance based on the actual use of borrowed money, with the approval of the Lender.

二、 If the Borrower has failed to repay the loan upon maturity as scheduled, he should pay to the Lender liquidated damages equivalent to 0.05% of the outstanding principal upon maturity per day past due.

Article 5: Liability for Breach of Contract

If the Borrower has failed to repay the loan on schedule, the Lender shall have the right to recover the loan and charge liquidated damages as agreed herein.

Article 6: Contract Dispute

Any dispute arising in connection with this Contract should be settled by the Parties hereto through amicable negotiation, or in case of failure in negotiation, should be submitted to Ningbo Arbitration Committee for arbitration.

Article 7: Miscellaneous

For any matters uncovered herein, the Parties hereto can further negotiate to reach a supplemental agreement, which shall have the same legal effect as this Contract.

This Contract shall take effect as from the date of execution. This contract is made in duplicate, with each party holding one.

The Lender
(stamp) (signature)

The Borrower
(stamp) (signature)

Dated: 1 July 2017