



JOHN.BRIDGEMAN

JOHN BRIDGEMAN LIMITED
ACN 603 477 185
(NSX:JBL)

14 November 2017

Special Dividend Guidance

The Board of John Bridgeman Limited (NSX: JBL) refers to the Company's announcements of 15 May 2017 and 3 October 2017 and is pleased to provide investors with updated guidance regarding the Company's intended special dividend.

The Board currently intends to declare a special dividend of at least 15 cents per Share prior to 31 December 2017.

While it is intended that the dividends will be fully franked, the level of franking will depend on the number of Option holders in John Bridgeman Limited who elect to convert their Options into Shares prior to the dividend record date.

Any dividends declared will be subject to the Company having sufficient profit reserves and franking credits and the payment being within prudent business practices. Shareholders should only rely on the official declaration for confirmation of the amount, dates and level of franking for the proposed dividend.

OPTION HOLDER ELIGIBILITY FOR DIVIDENDS

Option holders will not receive a dividend unless they exercise their Options.

By exercising your Options, holders of JBLOA Options will be purchasing John Bridgeman Limited Shares at \$1.10 per Share. The most recent trading price for the trading day immediately prior to this announcement was \$2.080 per Share. The exercise price for the holders of previously escrowed Options: JBLOB, JBLOC, JLBOD and JBLOE are \$1.20, \$1.50, \$2.20 and \$3.50 respectively.

If you exercise your Options BEFORE the dividend record date, your new Shares will be eligible for future dividends.

Further disclosure will be made as the details become more certain.

ENDS

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