

Logan Community Financial Services Limited

Annual General Meeting Minutes 13 November 2017

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|-----------------|---|-----------------|---|---------------|---|
| Jason Luckhardt | ✓ | Russell Jenkins | ✓ | Kath Wakeling | ✓ |
| Michael Wardlaw | ✓ | Brett Raguse | ✓ | | |
| Robert Herriott | ✓ | Bridget French | Σ | | |

There were 17 Shareholders present as per attendance register.

Present: ✓

Apologies: Σ

Alternate: Ω

Absent: K

Opening:

The Annual General Meeting of Logan Community Financial Services Limited was called to order at 5.59pm on Monday 13 November 2017 at **Springwood Community Bank®** branch, 34 Fitzgerald Ave, Springwood, Qld 4127 by Chairman Mr Jason Luckhardt.

A. Welcome by Chairman: Jason Luckhardt, Chairman of Logan Community Financial Services Ltd welcomes Shareholders to the meeting & introduces Directors, Michael Wardlaw, Brett Raguse, Robert Herriott, Bridget French, Russell Jenkins & Kate Wakeling

B. Mr Chairman also welcomes Special Guests: Branch Managers, Matthew Harris, Linda Ambrose, Trudy Hill & Mary Wright. Introducing recently appointed Logan Lead Manager, Hine Grey. Also a special welcome to David Hutchings & Josh Griffin from AFS & Associates, representing the Company's Auditor.

C. Apologies: Apologies from Mobile Relationship Manager Mark Lang

D. Quorum: Mr Chairman confirms that there is a quorum present and declares the meeting open for business.

E. Notice of Meeting: Mr Chairman states that the Notice of Annual General Meeting was sent in the mail. It was agreed that the notice could be taken as read.

F. Minutes of previous Annual General Meeting: The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 9 November 2016, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes.

G. Proxy Votes: Mr Brett Raguse, Company Secretary, reports that the number of valid proxy forms received at the business office of the Company by 5pm on 9 November 2017 was 25.

H. Annual Report: The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2017, the Director's Report and the Auditor's Report. Mr Chairman asks if there are any questions in writing had been put to the Auditor. The Auditor advised that there were no written questions received.

I. Discussion: The subject of the Company's Annual Financial Report is open for discussion. There are no questions regarding the annual financial report, the management of the Company, the conduct of the audit or the preparation and content of the auditor's report.

J. Chairman's Address: Mr Chairman speaks briefly to the Shareholders present.

K. Resolutions:

1. Re-election of Director retiring by rotation

Company Secretary Mr Brett Raguse puts forward the Motion that Mr Michael Wardlaw be elected as a director of the company.

Seconded: Mr Ronald (Mike) Ross

Motion Carried (Proxies – For 24, Against 1 Abstain 0)

2. Re-election of Director retiring by rotation

Company Secretary Mr Brett Raguse puts forward the Motion that Mr Jason Luckhardt be elected as a director of the company.

Seconded: Mrs Sharon Pullen

Motion Carried (Proxies – For 25, Against 0, Abstain 0)

3. Election of Director

Company Secretary Mr Brett Raguse puts forward the Motion that Mr David Ekert be elected as a director of the company.

Seconded: Mrs Sharon Pullen

Motion Carried (Proxies – For 24, Against 0, Abstain 1)

3. Adoption of Remuneration Report

Mr Chairman puts forward the motion that the Remuneration Report be adopted.

Seconded: Mr Adam Bridgford

Motion Carried (Proxies - For 25, Against 0, Abstain 0)

L. Close of Meeting

The Chairman, Jason Luckhardt thanked all present for their commitment and inputs during the Annual General Meeting and concluded the meeting at 6.12pm.

Minutes submitted by: Brett Raguse, Company Secretary

B Raguse

Approved by: Jason Luckhardt, Chairman

