



JOHN.BRIDGEMAN

JOHN BRIDGEMAN LIMITED
ACN 603 477 185
(NSX:JBL)

13 November 2017

Response to media speculation

The Board of John Bridgeman Limited (NSX:JBL) (**JBL** or **Company**) is aware of press and market speculation regarding its participation in a bid for the National Rugby League (**NRL**) licence held by The Titans Rugby League Team.

The Company advises that it has participated in a confidential bidding process, but to the knowledge of the Board, no formal decision has been reached.

Managing Director, Stuart McAuliffe, said "We see the asset as significantly undervalued given the increases in media revenue and changes to the cost base. We also see opportunities to augment the management, finance, technology and marketing divisions of the club. We believe this type of investment is in the best interests of John Bridgeman shareholders."

JBL takes its disclosure obligations seriously, and remains comfortable it has complied with these obligations at all times. Further disclosure will be made to the market in due course as details become available.

ENDS

Stuart McAuliffe
Managing Director
John Bridgeman Limited

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