

VGX LIMITED ARBN 612 834 572

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NSX ANNOUNCEMENT

Date: 19 October 2017

COMPANY'S SUBSIDIARY RECEIVED SME & ENTREPRENEURSHIP BUSINESS AWARD: PREMIER EDITION 2017/2018

The directors of VGX Limited (NSX:VGX) (the "Company") are pleased to announce that Virgin Greens X Sdn Bhd ("VGX(M)"), the Company's wholly-owned subsidiary on 17 October 2017 received the SME & Entrepreneurship Business Award: Premier Edition 2017/2018 in the Category of BIOTECHNOLOGY INDUSTRY EXCELLENCE, an award to recognise outstanding small and medium enterprises in Malaysia.

On top of that Mr Eric CHUNG Chi Kong, Managing Director, received the **Entrepreneur Award in the Category of BUSINESS FORESIGHT**.

The Award is an initiative of Entrepreneurs Foundation of Malaysia (MyPreneurship), a non-government organisation that strives on the frontier of gathering, creating and developing sustainable companies with strong entrepreneurship traits.

For further information please contact:

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About VGX Limited (NSX: VGX)

VGX Limited ("VGX") believes biotechnology is the answer to food shortages, food quality and environmental deterioration and specializes in biotechnological agriculture. Counting on its strengths in biotechnological research, development and commercialization, VGX provides innovative solutions to the food and agriculture sector and is capable of implementing commercial agriculture projects with biotechnological applications as the backbone.